

MARRIOTT

1/9/19

Kristine Tallent
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Kristine,

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end October.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER

October, 2018

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	1,041,368	798,519	776,464	2,869,682	2,633,979	2,365,464
HOUSE PROFIT	403,784	269,696	277,515	645,637	591,243	526,801
Less: FIXED EXPENSES	64,745	81,795	86,623	225,369	307,531	294,655
NET INCOME	339,039	187,901	190,892	420,268	283,712	232,146
Less: FF&E RESERVE 5%	52,068	39,926	38,823	143,484	131,699	118,273
NET CASH FLOW	286,971	147,975	152,069	276,784	152,013	113,873
TOTAL CURRENT BALANCE DUE TO OWNERS			286,971			
TOTAL DUE TO CITY OF FRANKLIN			143,486			
TOTAL DUE TO WILLIAMSON COUNTY			143,486			

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Randy Hansen
Area Controller

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