



City of Franklin, Tennessee
FY 2017 Operating Budget Request

**Community Development
Block Grant (CDBG)
Fund**



City of Franklin, Tennessee - FY 2017 Budget Request Community Development Block Grant (CDBG) Fund

Outline

- Purpose of Department
- Budget Request & Goals



City of Franklin, Tennessee - FY 2017 Budget Request Community Development Block Grant (CDBG) Fund

Purpose of Department

The Community Development Block Grant is funded by the Department of Housing and Urban Development based on an annual formula provided by HUD. Under the formula guideline the City receives about Two-Hundred and Fifty Thousand Dollars annually (\$250,000). To date the City of Franklin has received approximately Two-Million Dollars (\$2,000,000) which has been used for emergency rehabilitation of about 66 homes within the City of Franklin for our elderly and low income residents, furthering Fair Housing education, new construction of single family homes within the Hard Bargain and Natchez neighborhoods and administrating homeless assistance on an as-needed basis.

The City continues to build strong relationships within the community and with the existing non-profits.



City of Franklin, Tennessee - FY 2017 Budget Request

Community Development Block Grant (CDBG) Fund

Budget Request & Goals

	2014 Actual	2015 Actual	2016		2017 Budget	2016 v. 2017	
			Budget	Estimated		\$	%
Beginning Fund Balance	23,545	23,717	20,211	20,211	27,917	7,706	38.13%
Revenues	198,920	448,200	274,806	274,556	280,560	5,754	2.09%
Expenditures	198,748	451,706	274,706	266,850	286,975	12,269	4.47%
Ending Balance	23,717	20,211	20,311	27,917	21,502	1,191	5.86%

- Prepare an Annual Action Plan and a Consolidated Annual Performance Evaluation Report for public review & BOMA approval.
- Efforts may include rehabilitation of homes, new construction, neighborhood signs and/or land acquisition for the purpose of building affordable single family homes.