



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Agenda

Budget & Finance Committee

Thursday, May 9, 2019

1:00 PM

Board Room

Call To Order

1. [19-0495](#) Approval of Minutes from the April 11, 2019 Finance Committee meeting.
2. [19-0490](#) Presentation of the Proposed FY 2019-2020 Annual Operating & Capital Budget
Sponsors: Eric Stuckey
Attachments: [FY 2020 Proposed Budget - Final - 05032019.pdf](#)
3. [19-0491](#) Consideration of Ordinance 2019-17, an Ordinance to Adopt a Budget for Fiscal Year 2019-2020
Sponsors: Kristine Brock and Michael Walters Young
Attachments: [2019-17 ORD Budget FY 2020_NOTLawApproved](#)
[FY 2020 Proposed Budget - Final - 05032019.pdf](#)
4. [19-0492](#) Consideration of Ordinance 2019-18, an Ordinance to Establish a Property Tax Rate for FY 2019-2020
Sponsors: Kristine Brock and Michael Walters Young
Attachments: [2019-18 ORD Tax Rate Ordinance FY 2020_NOTLaw Approved](#)
5. [19-0493](#) Consideration of Resolution 2019-45, a Resolution Adopting the Estimate of Revenues and Expenditures for the Water and Sanitary Sewer Utility Fund for Fiscal Year 2019-2020, and providing an Effective Date.
Sponsors: Kristine Brock and Michael Walters Young
Attachments: [2019-45 RESOLUTION Water Management Budget FY 2020_NOTLawApprove](#)
6. [19-0494](#) Consideration of Ordinance 2019-16, 4th Quarter 2019 Budget Amendments
Sponsors: Kristine Brock and Michael Walters Young
Attachments: [ORDINANCE 2019-16_NOT_Law_Approved](#)
[FY 2019 Budget Amendment #4 Memo](#)
[Impact of 2019-16 - FY 2019 Budget Amendment](#)

7. [19-0462](#) Report on the Status of the issuance of the City Franklin Series 2019 A&B General Obligation New Money & Refunding Bonds
Sponsors: Eric Stuckey and Kristine Brock
Attachments: [Memo to Budget & Finance Committee_May 9 2019](#)
8. [19-0461](#) Consideration of Resolution 2019-43 Authorizing and Directing the Industrial Development Board of the City of Franklin to Prepay a Portion of its Taxable Rate Tax Increment Revenue Refunding Bonds, Series 2015A (Variable Rate)
Sponsors: Eric Stuckey and Kristine Brock
Attachments: [2019-43 RES Franklin Authorizing 2015 TIF Prepayment.Law Approved](#)
9. [19-0478](#) Consideration of procurement award to Fifth Third Bank of Charlotte, North Carolina in the total annual estimated amount of \$9,439 for custody services for non-pension investments of the City for the Finance Department (Purchasing Office Procurement Solicitation No. 2019-015; \$10,000 budgeted in 110-85520-41500 for fiscal year 2019; Contract No. 2019-0149)
Sponsors: Kristine Brock and Mike Lowe
Attachments: [2019-015 Tabulation of proposals 2019.04.29](#)
[2019-0149 Procurement Agreement 2019.05.03.1641 without Att Nos 3-5](#)
10. [19-0448](#) Preview of Payroll Policy
Sponsors: Eric Stuckey, Kristine Brock and Mike Lowe
Attachments: [Payroll Policy Preview.pdf](#)
11. [19-0449](#) Preview of Capital Assets Policy
Sponsors: Eric Stuckey, Kristine Brock and Mike Lowe
Attachments: [Capital Assets Policy Preview.pdf](#)
12. [19-0450](#) Status Report of Active City Grants
Sponsors: Eric Stuckey, Kristine Brock and Mike Lowe
Attachments: [City of Franklin Grants for March 31 2019.pdf](#)
13. [19-0447](#) Monthly Reports for May 2019
Sponsors: Eric Stuckey, Kristine Brock and Mike Lowe
Attachments: [Monthly Reports - May 2019.pdf](#)

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.