

CITY OF FRANKLIN
\$23,120,000 LOCAL GOVERNMENT PUBLIC IMPROVEMENT BONDS
CLOSED JUNE 15, 2017

AS OF JUNE 30, 2018

Description		Budgeted	Actual	Difference
Available Construction Proceeds				
Bond proceeds		\$23,120,000	\$23,120,000	\$0
Plus: bond premium		\$3,540,166	\$3,540,166	\$0
Less: bond issue costs		(\$207,608)	(\$201,923)	\$5,685
Net Available		\$26,452,558	\$26,458,243	\$5,685
Interest Earnings		\$0	\$158,529	\$158,529
Expenditures				
	Project #			
3rd Ave Trail	06ST00004	\$1,067,373	\$1,067,373	\$0
Carothers GAP	07ST00006	\$975	\$975	\$0
South Carothers	2012-010	\$133,971	\$133,971	\$0
McEwen Phase 4	2015-002/2017-001/2017-010	\$1,719,008	\$982,745	(\$736,263)
I-65 GAP	2015-001	\$1,978,634	\$1,978,634	\$0
Hillsboro Phase 2	05ST00006	\$6,925,357	\$7,834,904	\$909,547
Sidewalk 96E	2014-015	\$1,289,744	\$1,528,613	\$238,869
Sidewalk 96W	2014-014	\$579,496	\$579,496	\$0
Franklin Road Streetscape	07ST00015	\$1,500,000	\$78,283	(\$1,421,717)
Major Road Paving/Sidewalks/Curbs/Sensors		\$4,100,000	\$1,884,888	(\$2,215,112)
Sanitation Facility Improvements		\$1,500,000	\$0	(\$1,500,000)
Public Safety Communications System		\$4,600,000	\$2,746,821	(\$1,853,179)
Fire Apparatus (Replacement)		\$1,058,000	\$0	(\$1,058,000)
Total Expenditures		\$26,452,558	\$18,816,703	(\$7,635,855)
Remaining Amount		\$0	\$7,800,069	\$7,800,069

Remaining Percent

29%