

RESOLUTION 2015-77

TO BE ENTITLED, “A RESOLUTION DIRECTING THE APPROPRIATIONS OF FUNDS TO BY HABITAT OF WILLIAMSON-MAURY COUNTY FOR THE PURPOSE OF REDUCING THE DEVELOPMENT FEES ASSOCIATED WITH THE CONSTRUCTION OF TWO (2) SINGLE FAMILY HOMES BY HABITAT OF WILLIAMSON-MAURY COUNTY.”

WHEREAS, the Board of Mayor and Aldermen of the City of Franklin, Tennessee believe stable housing is the foundation upon which families build their lives, achieve good health, and pursue their economic potential; and

WHEREAS, in order to effectively promote the production of a variety of housing options throughout the City, the Board of Mayor and Aldermen realize that initiatives and strategies are necessary to create and sustain a diversity of housing within Franklin; and

WHEREAS, the Board of Mayor and Alderman have established a Water and Wastewater System Development and Access Fee Incentive Program and Inclusionary Zoning Ordinance where funds are deposited and may be used to create housing for families whose income is below 80% of the Greater Nashville, Franklin, Murfreesboro MSA median income threshold; and

WHEREAS, Habitat of Williamson-Maury County has requested assistance from the Board of Mayor and Alderman for development costs, including, but not limited to, sanitary sewer and water development fees (access, system development, tap, and effluent fees) for development of two (2) single family homes located at 228 Strahl Street and 353 Natchez Street in the amount of \$30,000.00; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:

The Board of Mayor and Aldermen has determined the construction of two (2) single family homes that will be sold to a low to moderate income family, as defined by the Metropolitan Statistical Area Median Income and HUD, does contribute to the diversity of housing options with our community and in doing so the Board of Mayor and Alderman agree to appropriate Thirty Thousand and No/100 Dollars (\$30,000.00) from the Housing Reserve Fee-in-Lieu Account #170-23630-00000 account to Habitat of Williamson-Maury County to be used solely to pay for development fees associated with the construction of two (2) single family homes located on Strahl Street and Natchez Street, in the City of Franklin.

Adopted this the ____ day of _____, 2015.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

BY: _____
Eric S. Stuckey, City Administrator/Recorder

BY: _____
Dr. Ken Moore, Mayor

APPROVED AS TO FORM:

BY: _____
Shauna R. Billingsley, City Attorney