

April 13, 2016

Mr. Russ Truell, CFO  
City of Franklin, Tennessee  
109 Third Avenue South  
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end March, 2016.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER  
March, 2016

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	513,304	537,839	516,529	4,869,438	4,378,874	4,643,897
HOUSE PROFIT	37,253	19,491	28,661	467,887	140,467	280,457
Less: FIXED EXPENSES	16,347	19,196	27,127	153,893	172,764	181,482
NET INCOME	20,906	295	1,534	313,994	(32,297)	98,975
Less: FF&E RESERVE 5%	25,665	26,892	67,100	243,484	218,945	232,196
NET CASH FLOW	(4,759)	(26,597)	(65,566)	70,510	(251,242)	(133,221)
TOTAL CURRENT BALANCE DUE TO OWNERS			(4,759.00)			
TOTAL DUE TO/(FROM) CITY OF FRANKLIN			(2,379.50)			
TOTAL DUE TO/(FROM) WILLIAMSON COUNTY			(2,379.50)			

In March, 2015 the FF&E Reserve was trued up to reflect the increase from 4% to 5%.

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Randy Hansen  
Controller



Michael Sanders  
General Manager