

Series 2019 General Obligation New Money and Refunding Bonds

Description	Amount
Series 2019A- New Money Projects	
Franklin Road	\$15,330,000
McEwen 4 and 5	9,950,000
Major Road Resurfacing	2,725,000
Fire Apparatus	2,360,000
Police Vehicles	2,000,000
Sanitation Facility Improvements	1,650,000
Est. Costs of Issuance	<u>485,000</u>
Total- Series 2019A	<u>\$34,500,000</u>
Series 2019B- Refunding of 2009B BABs	<u>\$27,000,000</u>
Total Maximum Par Amount- Series 2019 Bonds	<u>\$61,500,000</u>

Next Steps

- February 14th- Budget & Finance Committee/ **Complete**
- February 26th- BOMA Work Session
- March 12th- BOMA Consideration of Bond Resolutions (2)
- March 13th- Publish notice in local paper
- Late March- Receive ratings and publish offering documents
- Mid April- Select underwriter by competitive sale
- Early May- Closing