



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes

Budget & Finance Committee

Thursday, January 12, 2017

3:00 PM

Board Room

Call To Order

Present: 4 - Ald. Ann Petersen, Ald. Clyde Barnhill, Ald. Michael Skinner and Vice Mayor Pearl Bransford

Approval of Minutes

1. [17-0037](#) Approval of minutes from December 1 Committee Meeting
A motion was made by Barnhill, seconded by Bransford, that these Minutes be approved. The motion carried by a unanimous vote.

2. [17-0026](#) Election of Chairman and Vice-Chairman for 2017
A motion was made by Skinner, seconded by Bransford, that Alderman Ann Petersen be nominated as Finance Committee Chair, and Alderman Clyde Barnhill be nominated as Finance Committee Vice Chair. The motion passed unanimously.

3. [17-0027](#) Welcome - Assistant City Administrator/CFO
This item was acknowledged.

4. [17-0033](#) Consideration of the FY 2017-2018 Budget Calendar
Attachments: [FY 2018 Budget Calendar](#)
This Report was acknowledged.

5. [17-0029](#) Consideration of Revenue Forecast for Fiscal Year 2017-2018 Budget
Attachments: [Revenue Presentation - 01122017.pdf](#)
[FY 2018 Budget - Revenue Model.pdf](#)
[2016 Consensus Revenue Estimate Letter.pdf](#)
This Report was acknowledged.

6. [17-0023](#) Financial Report - 1st Quarter 2017
Sponsors: Mike Lowe
Attachments: [City of Franklin - 1st Quarter Report 2017](#)
This Report was acknowledged.
7. [16-0986](#) Update on Transition of Pension Investments and Administration to Tennessee Consolidated Retirement System (TCRS).
Sponsors: Eric Stuckey
This Report was acknowledged.
8. [17-0025](#) Water & Sewer Revenue Bond Sale Status
This Report was acknowledged.
9. [17-0046](#) Consideration of Resolution 2017-02 a change to the HR Organization Chart
Sponsors: Chris Clausi
Attachments: [Org Chart Change](#)
A motion was made by Barnhill, seconded by Skinner, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/24/2017. The motion carried by a unanimous vote.
10. [17-0024](#) Consideration of Ordinance 2017-01, an Ordinance to Amend the FY 2016-2017 Budget (Amendment #4)
Attachments: [2017 Budget Amendment #4 Memo](#)
[Ord 2017-01 FY 2017 Budget Amendment #4](#)
[Impact of 2017-01 - FY 2017 Budget Amendment #4](#)
A motion was made by Bransford, seconded by Barnhill, that this Ordinance be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/24/2017. The motion carried by a unanimous vote.

11. [16-1075](#) Monthly Reports for January

Sponsors: Eric Stuckey and Mike Lowe

Attachments: [Local sales tax report - October 2016](#)
[Local sales tax chart - October 2016.xps](#)
[Property Tax Monthly AR Report 2017 Master](#)
[Fuel Hedging Report - November/December 2016](#)
[Transit Report - September 2016](#)
[Transit Report - October 2016](#)
[Transit Report - November 2016](#)
[Conference Center report - November 2016](#)
[Investment Report - November 2016](#)
[Construction Activities Report - November 2016](#)

This Report was acknowledged.

Other Business**Adjournment**

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.