



City of Franklin
Monthly Reports for May 2019
EXECUTIVE SUMMARY

Schedule 1: Local Sales Tax

The local sales tax remittance from the State of Tennessee for February 2019 sales (received by the City in April 2019) was \$2,622,735 compared to \$2,315,764 for the same month in 2018, a monthly year over year increase of \$306,971 or 13.2%. In comparison, sales tax collections for the State of Tennessee were up 5.8%.

April receipts (February sales) are the eighth month of the FY 2019 fiscal year for both the City of Franklin and the State of Tennessee.

Schedule 2: Building Permits

2019 year-to-date is less than 2018 by 37.7%, and compared to 2019 budget is less by 35.3%.

Schedule 3: Road Impact Fees *

Combined 2019 year-to-date compared to 2018 is 37.3% less, and compared to 2019 budget is less by 9.0%. By quadrant, Arterial Road Impact 2019 year-to-date compared to 2018 is 60.7% less, and compared to 2019 budget is less by 5.8%. Coll Area 1 2019 year-to-date compared to 2019 budget is 26.5% more; Coll Area 2 2019 year-to-date compared to 2019 budget is 83.3% more; Coll Area 3 2019 year-to-date compared to 2019 budget is 52.4% less; Coll Area 4 2019 year-to-date compared to 2019 budget is 84.4% less.

Schedule 4: Facilities Tax (City) *

2019 year-to-date compared to 2018 is 50.3% less, and compared to 2019 budget is more by 4.3%.

Schedule 5: Facilities Tax (County) *

2019 year-to-date compared to 2018 is 28.4% less, and compared to 2019 budget is 44.3% less.

Schedule 6: Gasoline Taxes (State Street Aid Fund)

The gasoline tax remittance from the State of Tennessee for February 2019 sales (received by the City in April 2019) was \$177,657 compared to \$180,219 for the same month in 2018, a decrease of \$2,562 or 1.4%.

For budget comparisons, the City anticipated collections of \$225,655 for February 2019, a difference of \$47,997 less, or 21.3%.

Schedule 7: Conference Center

The City's ½ share of the loss for March 2019 was \$48,696. In March 2018, the City's ½ share of the profit was \$38,448.

*** Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.**



City of Franklin

Finance Department - Monthly Reports

Schedule 1:

Local Sales Tax

Fund

General

Account:

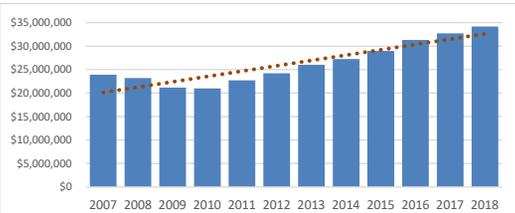
110-31300-0000

Summary: Tennessee Code Annotated 67-6-702 authorizes the levy of a local sales tax. The maximum rate authorized is 2.75%. The current rate increased from 2.25% to the maximum of 2.75% effective April 1, 2018. The tax is applied only to the first \$1,600 of any single article of personal property. The City receives 1/2 of the 2.75% rate collected within the City. Williamson County receives the other 1/2, plus an administrative fee of 1% of the City's 1/2 of the tax. Beginning with April 2018 taxes, the City contributes its share of the .5% increase to the County's School Debt Service. The County withholds the contribution for school debt service from the amount remitted to the City. Finance will track the 36 month contribution period, to end with March 2021 sales (to be received in May 2021).

Monthly Report for May 2019: The local sales tax remittance from the State of Tennessee for February 2019 sales (received by the City in April 2019) was \$2,622,735 compared to \$2,315,764 for the same month in 2018, a monthly year over year increase \$306,971, or 13.2% more. In comparison, sales tax collections for the State of Tennessee were up 5.78%. April receipts (February sales) are the eighth month of the FY 2019 fiscal year for both the City of Franklin and the State of Tennessee.

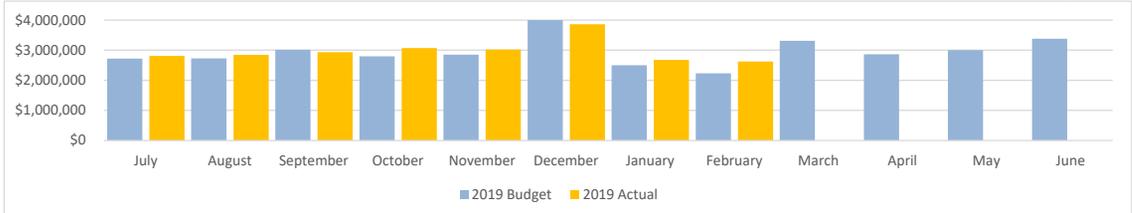
The additional local option sales tax rate of 0.50%, for a total local rate of 2.75%, became effective April 1, 2018. The City of Franklin has pledged its 2nd half share of this additional tax to School Debt Service for a period of 3 years. For February 2019, the funds foregone by the City and contributed to Schools is \$515,950. Total contribution to date to Schools from the City's portion is \$6,299,246.

Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year	Contribution to County School Debt .5% Apr 2018- Mar 2021
2007	\$23,885,264	\$1,879,561	8.5%	
2008	\$23,185,434	(\$699,830)	-2.9%	
2009	\$21,152,554	(\$2,032,880)	-8.8%	
2010	\$20,969,821	(\$182,733)	-0.9%	
2011	\$22,720,666	\$1,750,845	8.3%	
2012	\$24,197,413	\$1,476,747	6.5%	
2013	\$25,995,733	\$1,798,320	7.4%	
2014	\$27,254,742	\$1,259,009	4.8%	
2015	\$28,943,994	\$1,689,252	6.2%	
2016	\$31,309,366	\$2,365,372	8.2%	
2017	\$32,694,268	\$1,384,902	4.4%	
2018	\$34,151,972	\$1,457,704	4.5%	\$1,692,308
Average Increase (Decrease)		\$ 1,012,189	3.9%	\$ 1,692,308

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2018 Budget	% Inc./ (Dec.) from 2018 Budget	Contribution to County School Debt .5% Apr 2018-Mar 2021
July	\$2,735,435	\$2,724,633	\$2,811,663	\$76,228	2.8%	\$87,030	3.2%	\$556,794
August	\$2,739,864	\$2,726,441	\$2,848,326	\$108,462	4.0%	\$121,885	4.5%	\$559,579
September	\$2,748,694	\$3,014,896	\$2,933,410	\$184,716	6.7%	(\$81,486)	-2.7%	\$571,226
October	\$2,699,862	\$2,800,288	\$3,068,712	\$368,850	13.7%	\$268,424	9.6%	\$568,736
November	\$2,934,718	\$2,853,971	\$3,026,420	\$91,702	3.1%	\$172,449	6.0%	\$587,805
December	\$3,902,304	\$4,141,913	\$3,865,896	(\$36,408)	-0.9%	(\$276,017)	-6.7%	\$731,667
January	\$2,503,594	\$2,502,943	\$2,682,262	\$178,668	7.1%	\$179,319	7.2%	\$515,180
February	\$2,315,764	\$2,232,457	\$2,622,735	\$306,971	13.3%	\$390,278	17.5%	\$515,950
March	\$2,938,636	\$3,310,026						
April	\$2,804,120	\$2,866,454						
May	\$2,864,887	\$3,005,021						
June	\$2,964,094	\$3,378,296						
Total	\$34,151,972	\$35,557,339	\$23,859,424	\$159,899	5.7%	\$107,735	3.7%	\$4,606,937
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Total</i>
				\$1,279,189		\$861,882		
				<i>Total</i>		<i>Total</i>		



City of Franklin

Finance Department - Monthly Reports

Schedule 2:

Building Permits

Fund

General Fund

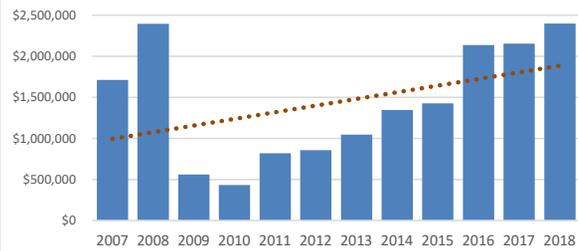
Account:

110-32120-00000

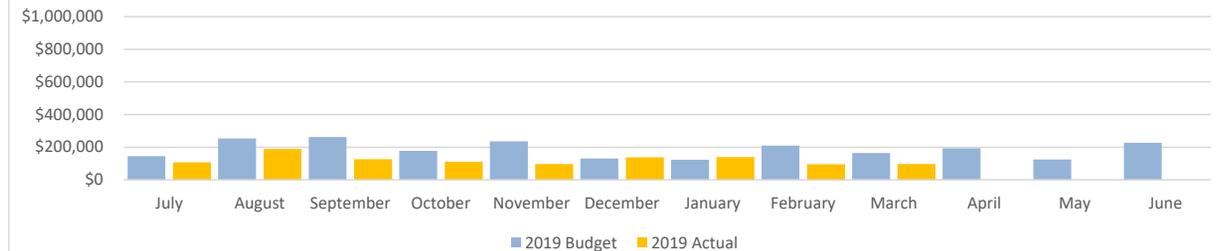
Summary: A part of General Fund Revenues, these fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction.

Monthly Report for May 2019: 2019 year-to-date is less than 2018 by 37.7%, and compared to 2019 budget is less by 35.3%.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	\$1,710,865	\$482,656	39.3%
2008	\$2,395,129	\$684,264	40.0%
2009	\$559,112	(\$1,836,017)	-76.7%
2010	\$430,901	(\$128,211)	-22.9%
2011	\$820,111	\$389,210	90.3%
2012	\$855,409	\$35,298	4.3%
2013	\$1,046,947	\$191,538	22.4%
2014	\$1,343,978	\$297,031	28.4%
2015	\$1,426,188	\$82,210	6.1%
2016	\$2,136,322	\$710,134	49.8%
2017	\$2,153,262	\$16,940	0.8%
2018	\$2,399,364	\$246,102	11.4%

Average Increase (Decrease) \$ **97,596** **16.1%**

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$151,308	\$145,855	\$107,435	(\$43,873)	-29.0%	(\$38,420)	-26.3%
August	\$263,053	\$253,572	\$189,940	(\$73,113)	-27.8%	(\$63,632)	-25.1%
September	\$272,790	\$262,958	\$127,084	(\$145,706)	-53.4%	(\$135,874)	-51.7%
October	\$184,369	\$177,724	\$110,782	(\$73,587)	-39.9%	(\$66,942)	-37.7%
November	\$245,485	\$236,637	\$97,666	(\$147,819)	-60.2%	(\$138,971)	-58.7%
December	\$135,762	\$130,869	\$137,807	\$2,045	1.5%	\$6,938	5.3%
January	\$127,933	\$123,322	\$139,163	\$11,230	8.8%	\$15,841	12.8%
February	\$217,391	\$209,556	\$95,465	(\$121,926)	-56.1%	(\$114,091)	-54.4%
March	\$170,457	\$164,314	\$97,262	(\$73,195)	-42.9%	(\$67,052)	-40.8%
April	\$200,312	\$193,093					
May	\$130,209	\$125,516					
June	\$240,295	\$227,972					

\$2,339,364 **\$2,251,388** **\$1,102,604** **(\$73,994)** **-37.7%** **(\$66,911)** **-35.3%**
Total *Total* *Total* *Average* *Average* *Average* *Average*
(\$665,944) **(\$602,203)**
Total *Total*



City of Franklin

Finance Department - Monthly Reports

Schedule 3A:

Road Impact Fees

Fund

Road Impact

Account:

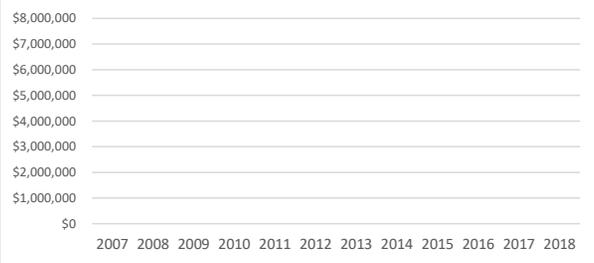
128-32800-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Monthly Report for May 2019: 2019 year-to-date compared to 2018 is 60.7% less, and compared to 2019 budget is less by 5.8%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

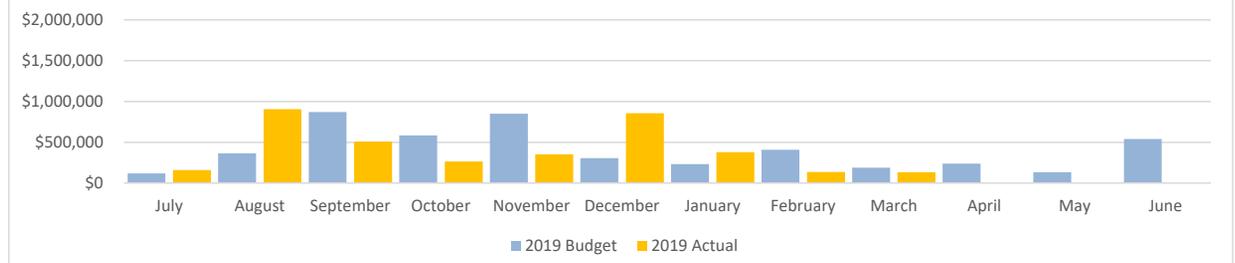
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012	Breakdown between Quadrants began in FY 2019.		
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Average Increase (Decrease) \$ -

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$286,769	\$119,537	\$158,320	(\$128,449)	-44.8%	\$38,783	32.4%
August	\$875,735	\$365,041	\$905,319	\$29,584	3.4%	\$540,278	148.0%
September	\$2,088,489	\$870,565	\$507,202	(\$1,581,287)	-75.7%	(\$363,363)	-41.7%
October	\$1,402,083	\$584,444	\$265,677	(\$1,136,406)	-81.1%	(\$318,767)	-54.5%
November	\$2,038,926	\$849,905	\$353,686	(\$1,685,240)	-82.7%	(\$496,219)	-58.4%
December	\$733,067	\$305,571	\$855,136	\$122,069	16.7%	\$549,565	179.8%
January	\$554,671	\$231,209	\$378,228	(\$176,443)	-31.8%	\$147,019	63.6%
February	\$975,568	\$406,656	\$136,113	(\$839,455)	-86.0%	(\$270,543)	-66.5%
March	\$448,969	\$187,148	\$133,194	(\$315,775)	-70.3%	(\$53,954)	-28.8%
April	\$571,231	\$238,112					
May	\$315,984	\$131,715					
June	\$1,294,008	\$539,394					
	\$11,585,500	\$4,829,297	\$3,692,875	(\$634,600)	-60.7%	(\$25,245)	-5.8%
	Total	Total	Total	Average	Average	Average	Average
				(\$5,711,402)		(\$227,201)	
				Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3B:

Coll Area 1

Fund

Road Impact

Account:

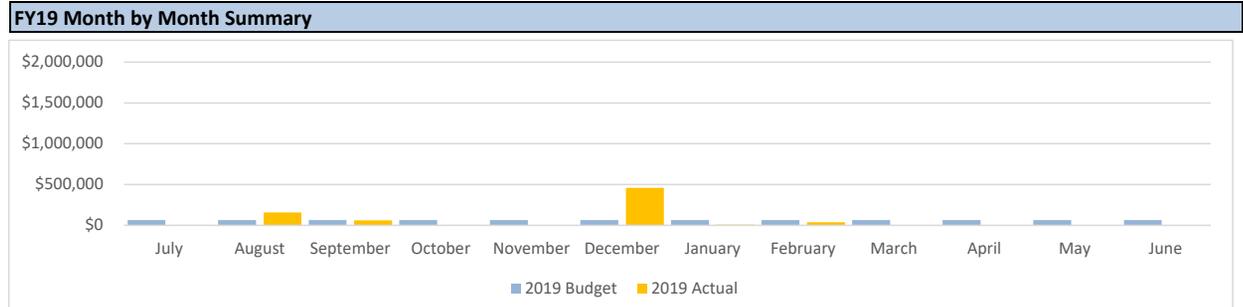
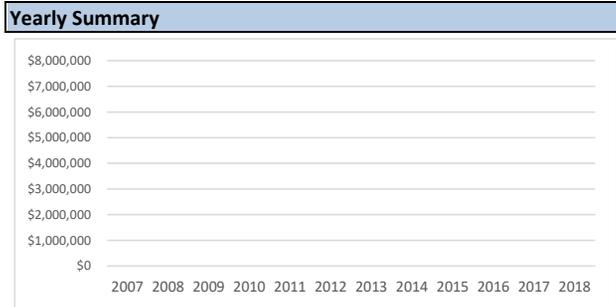
128-32801-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 1 - Area north of Murfreesboro Road/3rd Avenue South and east of East Main Street/Franklin Road and within the corporate boundaries of the city.

Monthly Report for May 2019: 2019 year-to-date compared to 2019 budget is more by 26.5%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012	Breakdown between Quadrants began in FY 2019.		
2013			
2014			
2015			
2016			
2017			
2018			\$0

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$6,680	\$6,680		(\$59,049)	-89.8%
August	\$0	\$65,729	\$159,505	\$159,505		\$93,776	142.7%
September	\$0	\$65,729	\$62,651	\$62,651		(\$3,078)	-4.7%
October	\$0	\$65,729	\$5,352	\$5,352		(\$60,377)	-91.9%
November	\$0	\$65,729	\$3,340	\$3,340		(\$62,389)	-94.9%
December	\$0	\$65,729	\$459,764	\$459,764		\$394,035	599.5%
January	\$0	\$65,729	\$10,020	\$10,020		(\$55,709)	-84.8%
February	\$0	\$65,729	\$37,391	\$37,391		(\$28,338)	-43.1%
March	\$0	\$65,729	\$3,340	\$3,340		(\$62,389)	-94.9%
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					

Average Increase (Decrease) \$ -

\$0	\$788,745	\$748,043	\$83,116		\$17,387	26.5%
Total	Total	Total	Average	Average	Average	Average
			\$748,043		\$156,482	
			Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3C:

Coll Area 2

Fund

Road Impact

Account:

128-32802-00000

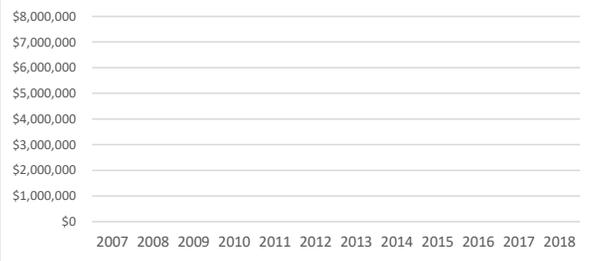
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 2 - Area south of Murfreesboro Road/3rd Avenue South and east of Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

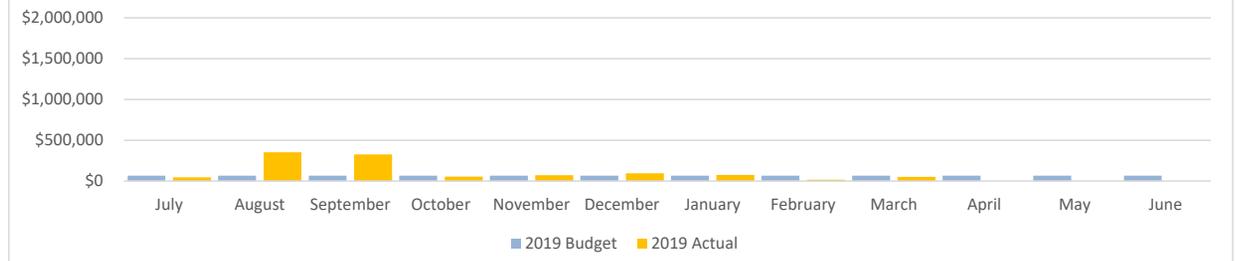
Monthly Report for May 2019: 2019 year-to-date compared to 2019 budget is more by 83.3%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$44,005	\$44,005		(\$21,724)	-33.1%
August	\$0	\$65,729	\$352,909	\$352,909		\$287,180	436.9%
September	\$0	\$65,729	\$326,636	\$326,636		\$260,907	396.9%
October	\$0	\$65,729	\$55,244	\$55,244		(\$10,485)	-16.0%
November	\$0	\$65,729	\$70,042	\$70,042		\$4,313	6.6%
December	\$0	\$65,729	\$94,164	\$94,164		\$28,435	43.3%
January	\$0	\$65,729	\$74,426	\$74,426		\$8,697	13.2%
February	\$0	\$65,729	\$15,164	\$15,164		(\$50,565)	-76.9%
March	\$0	\$65,729	\$51,587	\$51,587		(\$14,142)	-21.5%
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					

Average Increase (Decrease) \$ -

Total \$0 Total \$788,745 Total \$1,084,177 Average \$120,464 Average \$1,084,177 Total Average \$54,735 Average \$492,616 Total 83.3% Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3D:

Coll Area 3

Fund

Road Impact

Account:

128-32803-00000

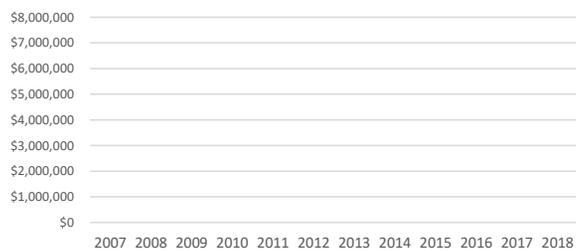
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Coll Area 3 - Area south of New Highway 96W and west of 5th Avenue South and Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

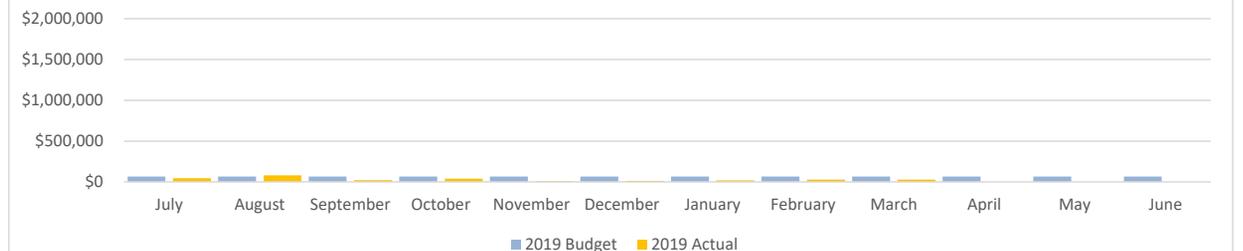
Monthly Report for May 2019: 2019 year-to-date compared to 2019 budget is less by 52.4%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Average Increase (Decrease) \$ -

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$43,688	\$43,688		(\$22,041)	-33.5%
August	\$0	\$65,729	\$78,718	\$78,718		\$12,989	19.8%
September	\$0	\$65,729	\$22,161	\$22,161		(\$43,568)	-66.3%
October	\$0	\$65,729	\$38,812	\$38,812		(\$26,917)	-41.0%
November	\$0	\$65,729	\$10,020	\$10,020		(\$55,709)	-84.8%
December	\$0	\$65,729	\$13,360	\$13,360		(\$52,369)	-79.7%
January	\$0	\$65,729	\$20,040	\$20,040		(\$45,689)	-69.5%
February	\$0	\$65,729	\$26,720	\$26,720		(\$39,009)	-59.3%
March	\$0	\$65,729	\$28,207	\$28,207		(\$37,522)	-57.1%
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					

Total \$0 Total \$788,745 Total \$281,726 Average \$31,303 Average (\$34,426) -52.4%
 Total \$281,726 Total (\$309,835) Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3E:

Coll Area 4

Fund

Road Impact

Account:

128-32804-00000

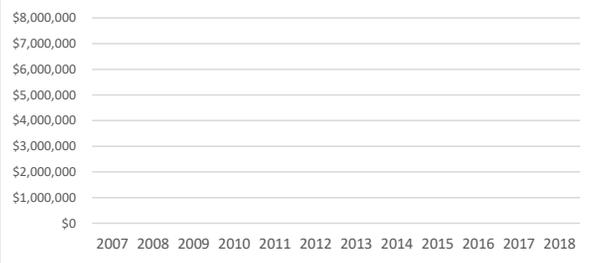
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Coll Area 4 - Area north of New Highway 96W, 5th Avenue North, Main Street and west of East Main Street and Franklin Road and within the corporate boundaries of the city.

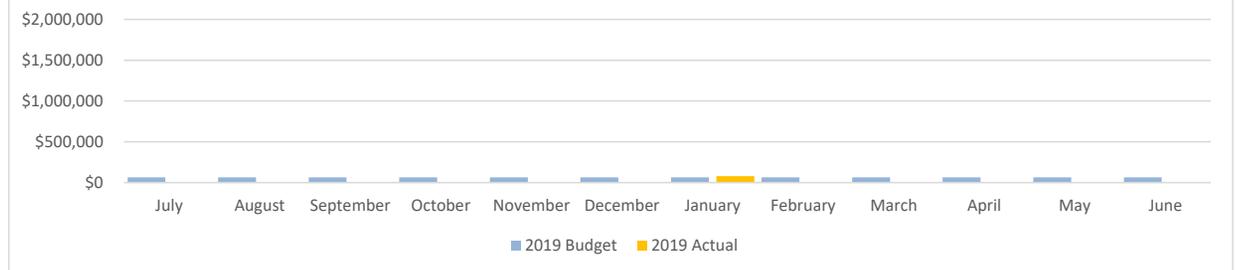
Monthly Report for May 2019: 2019 year-to-date compared to 2019 budget is less by 84.4%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012	Breakdown between Quadrants began in FY 2019.		
2013			
2014			
2015			
2016			
2017			
2018			\$0

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
August	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
September	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
October	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
November	\$0	\$65,729	\$3,340	\$3,340		(\$62,389)	-94.9%
December	\$0	\$65,729	\$6,680	\$6,680		(\$59,049)	-89.8%
January	\$0	\$65,729	\$78,242	\$78,242		\$12,513	19.0%
February	\$0	\$65,729	\$3,340	\$3,340		(\$62,389)	-94.9%
March	\$0	\$65,729	\$835	\$835		(\$64,894)	-98.7%
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					

Average Increase (Decrease) \$ -

Total \$0 Total \$788,745 Total \$92,437 Average \$10,271 Average (\$55,458) Average -84.4%
 Total \$92,437 Total Total Total Total (\$499,124) Total



City of Franklin

Finance Department - Monthly Reports

Schedule 4:

Facilities Tax (City)

Fund

Facilities Tax

Account:

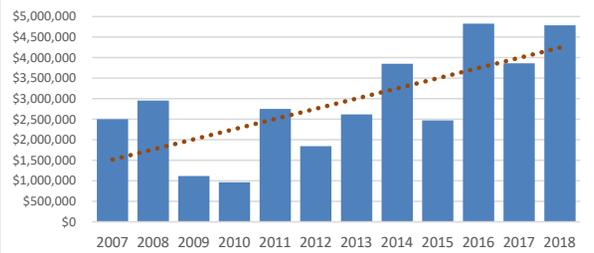
130-31600-00000

Summary: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only on police, fire, sanitation, and parks and recreation.

Monthly Report for May 2019: 2019 year-to-date compared to 2018 is 50.3% less, and compared to 2019 budget is more by 4.3%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

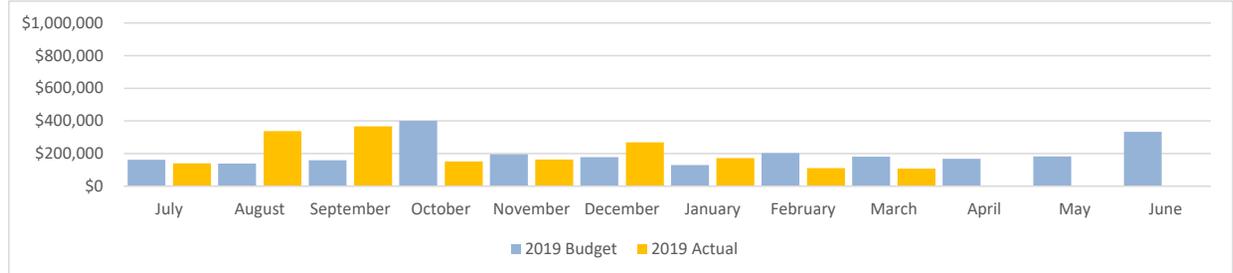
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	\$2,500,000	\$500,000	25.0%
2008	\$2,956,284	\$456,284	18.3%
2009	\$1,115,914	(\$1,840,370)	-62.3%
2010	\$963,748	(\$152,166)	-13.6%
2011	\$2,748,927	\$1,785,179	185.2%
2012	\$1,845,690	(\$903,237)	-32.9%
2013	\$2,617,339	\$771,649	41.8%
2014	\$3,848,783	\$1,231,444	47.0%
2015	\$2,468,473	(\$1,380,310)	-35.9%
2016	\$4,827,968	\$2,359,495	95.6%
2017	\$3,864,453	(\$963,515)	-20.0%
2018	\$4,788,042	\$923,589	23.9%

Average Increase (Decrease) **\$232,337** **22.7%**

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$202,536	\$161,854	\$140,513	(\$62,023)	-30.6%	(\$21,341)	-13.2%
August	\$649,402	\$138,733	\$337,384	(\$312,018)	-48.0%	\$198,651	143.2%
September	\$635,277	\$158,463	\$367,428	(\$267,849)	-42.2%	\$208,965	131.9%
October	\$437,274	\$401,233	\$152,305	(\$284,969)	-65.2%	(\$248,928)	-62.0%
November	\$516,609	\$195,071	\$163,543	(\$353,066)	-68.3%	(\$31,528)	-16.2%
December	\$321,669	\$177,773	\$269,292	(\$52,377)	-16.3%	\$91,519	51.5%
January	\$222,051	\$129,410	\$172,649	(\$49,402)	-22.2%	\$43,239	33.4%
February	\$470,643	\$203,546	\$110,709	(\$359,934)	-76.5%	(\$92,837)	-45.6%
March	\$211,194	\$180,848	\$108,211	(\$102,983)	-48.8%	(\$72,637)	-40.2%
April	\$282,850	\$167,370					
May	\$163,847	\$182,572					
June	\$674,690	\$333,611					
Total	\$4,788,042	\$2,430,484	\$1,822,034	(\$204,958)	-50.3%	\$8,345	4.3%
				Average (\$1,844,621)	Average	Average \$75,103	Average
				Total		Total	



City of Franklin

Finance Department - Monthly Reports

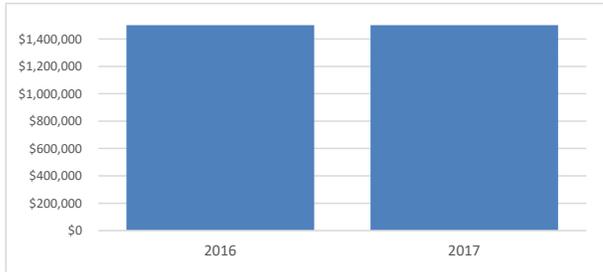
Schedule 6:	Gasoline Tax	Fund	Street Aid	Account:	121-33220-0000
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Summary: As part of Street Aid Fund Revenues, the City receives a share of the state shared gasoline tax. Gas taxes increased effective July 1, 2017 as part of the IMPROVE Act to help fund state road projects. The tax increased by 4 cents on July 1, and will increase by 1 cent for each of the next two years. The tax on diesel will increase a total of 10 cents over the next 3 years.

Monthly Report for May 2019: The gasoline tax remittance from the State of Tennessee for February 2019 sales (received by the City in April 2019) was \$177,657 compared to \$180,219 for the same month in 2018, a decrease of \$2,562 or 1.4%.

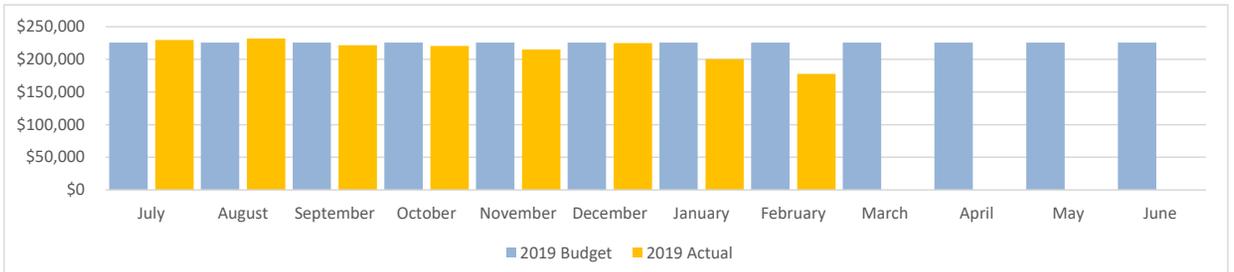
For budget comparisons, the City anticipated collections of \$225,655 for February 2019, a difference of \$47,997 less, or 21.3%.

Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
Increase in Gas Tax began July 2017.			
2016	\$1,959,796		
2017	\$1,971,070	\$11,274	0.6%
2018	\$2,520,503	\$549,433	27.9%

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2017 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$214,667	\$225,655	\$229,765	\$15,098	7.0%	\$4,110	1.8%
August	\$229,773	\$225,655	\$232,096	\$2,323	1.0%	\$6,441	2.9%
September	\$224,891	\$225,655	\$221,623	(\$3,268)	-1.5%	(\$4,031)	-1.8%
October	\$209,165	\$225,655	\$220,706	\$11,541	5.5%	(\$4,948)	-2.2%
November	\$204,013	\$225,655	\$215,260	\$11,247	5.5%	(\$10,394)	-4.6%
December	\$207,853	\$225,655	\$225,152	\$17,299	8.3%	(\$502)	-0.2%
January	\$183,474	\$225,655	\$200,580	\$17,106	9.3%	(\$25,074)	-11.1%
February	\$180,219	\$225,655	\$177,657	(\$2,562)	-1.4%	(\$47,997)	-21.3%
March	\$214,223	\$225,655					
April	\$210,942	\$225,655					
May	\$226,246	\$225,655					
June	\$215,037	\$225,655					
Total	\$2,520,503	\$2,707,855	\$1,722,840	\$8,598	4.2%	(\$10,300)	-4.6%
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>



City of Franklin

Finance Department - Monthly Reports

Schedule 7:	Conference Center Profit/(Loss)	Fund	Hotel/Motel	Account:	150-84910-47100
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Summary: As part of Hotel/Motel, the City receives half of the profit/(loss) from the Conference Center.

Monthly Report for April 2019: The profit for February 2019 was \$60,530 compared to a profit of \$88,228 for the same month in 2018, a decrease of \$27,698.

MONTHLY - Conference Center Financials Jul 18-Dec 18

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Total
Gross Revenue	492,195	612,483	723,636	1,041,368	751,123	619,487	623,067	795,028	399,232				6,057,619
House Profit	(55,739)	59,945	107,894	403,784	231,952	115,227	129,014	229,252	(12,067)				1,209,262
Less: Fixed Expenses	19,479	20,515	(11,327)	64,745	66,791	66,190	64,417	68,441	65,362				424,613
Net Income	(75,218)	39,433	117,014	339,039	165,161	49,037	64,597	160,811	(77,429)				782,445
Less: FF&E Reserve 5%	24,610	30,530	36,276	52,068	37,581	30,663	31,153	39,751	19,962				302,594
Net Cash Flow	(99,828)	8,903	80,738	286,971	127,580	18,374	33,444	121,060	(97,391)				479,851
City 1/2	(49,914)	4,452	40,369	143,486	63,790	9,187	16,722	60,530	(48,696)	-	-	-	239,926

MONTHLY - Conference Center Financials Jul 17-Jun 18

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Total
Gross Revenue	465,874	579,342	543,784	776,464	684,854	523,683	428,613	829,338	723,466	685,533	567,984	661,919	7,470,854
House Profit	(17,108)	74,417	41,308	219,747	143,037	(41,850)	(23,214)	234,043	138,041	106,491	57,100	126,900	1,058,912
Less: Fixed Expenses	19,120	19,121	19,121	28,855	20,094	19,121	20,094	16,121	24,971	16,159	19,394	19,479	241,650
Net Income	(36,228)	55,296	22,187	190,892	122,943	(60,971)	(43,308)	217,922	113,070	90,332	37,706	107,421	817,262
Less: FF&E Reserve 5%	23,294	28,967	27,189	38,823	34,243	26,184	21,431	41,467	36,174	34,276	28,399	33,096	373,543
Net Cash Flow	(59,522)	26,329	(5,002)	152,069	88,700	(87,155)	(64,739)	176,455	76,896	56,056	9,307	74,325	443,719
City 1/2	(29,761)	13,165	(2,501)	76,035	44,350	(43,578)	(32,370)	88,228	38,448	28,028	4,654	37,163	221,860

MONTHLY Differences - Conference Center Financials

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City 1/2 Difference	(20,153)	(8,713)	42,870	67,451	19,440	52,765	49,092	(27,698)	(87,144)			