



City of Franklin, Tennessee

FY 2020 Operating Budget

Impact of Ordinance 2019-36 on Budgets

The following demonstrates the impact of Ordinance 2019-36 on ten separate funds: the General Fund, the Sanitation & Environmental Services Fund, the Road Impact Fund, the City Facilities Tax Fund, the Stormwater Fund, the Hotel/Motel Tax Fund, the Parkland Dedication Fund, the Debt Service Fund, the Multi-Purpose Capital Projects Fund & the Water & Wastewater Funds. It is important to note:

- a) The General Fund has no impact on the bottom line by these transfers as a result of this amendment.
- b) The Sanitation & Environmental Services Fund has no impact on the bottom line.
- c) The Road Impact Fund will decrease by \$2,340,415.
- d) The City Facilities Tax Fund will decrease by \$1,483,942.
- e) The Stormwater Fund has no impact on the bottom line.
- f) The Hotel/Motel Tax Fund will decrease by \$1,048,272.
- g) The Parkland Dedication Fund will decrease by \$1,451,508.
- h) The Debt Service Fund has no impact on the bottom line.
- i) The Multi-Purpose Capital Projects Fund has no impact on the bottom line.
- j) The Water and the Wastewater Funds will decrease by \$720,000 on the bottom line.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 53,201,973	\$ 53,201,973	\$ -	0.00%
Revenues	\$ 73,789,465	\$ 78,772,351	\$ 4,982,886	6.75%
Expenses				
Personnel	\$ 54,016,660	\$ 54,016,660	\$ -	0.00%
Operations	\$ 15,194,028	\$ 20,010,708	\$ 4,816,680	31.70%
Capital	\$ 4,578,777	\$ 4,744,983	\$ 166,206	3.63%
Expenses	\$ 73,789,465	\$ 78,772,351	\$ 4,982,886	6.75%
Ending Balance	\$ 53,201,973	\$ 53,201,973	\$ -	0.00%

Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 1,957,563	\$ 1,957,563	\$ -	0.00%
Revenues	\$ 10,347,659	\$ 10,347,659	\$ -	0.00%
Expenses				
Personnel	\$ 3,392,317	\$ 3,392,317	\$ -	0.00%
Operations	\$ 6,258,925	\$ 6,258,925	\$ -	0.00%
Capital	\$ 1,201,020	\$ 1,201,020	\$ -	0.00%
Expenses	\$ 10,852,262	\$ 10,852,262	\$ -	0.00%
Ending Balance	\$ 1,452,960	\$ 1,452,960	\$ -	0.00%



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Fund 128 - Road Impact Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 16,589,763	\$ 16,589,763	\$ -	0.00%
Revenues	\$ 10,000,438	\$ 10,000,438	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 5,710,869	\$ 8,051,284	\$ 2,340,415	40.98%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 5,710,869	\$ 8,051,284	\$ 2,340,415	40.98%
Ending Balance	\$ 20,879,332	\$ 18,538,917	\$ (2,340,415)	-11.21%

Fund 130 - City Facilities Tax

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 15,091,277	\$ 15,091,277	\$ -	0.00%
Revenues	\$ 3,075,000	\$ 3,075,000	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 313,592	\$ 1,797,534	\$ 1,483,942	473.21%
Capital	\$ 7,901,730	\$ 7,901,730	\$ -	0.00%
Expenses	\$ 8,215,322	\$ 9,699,264	\$ 1,483,942	18.06%
Ending Balance	\$ 9,950,955	\$ 8,467,013	\$ (1,483,942)	-14.91%

Fund 135 - Stormwater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 3,800,010	\$ 3,800,010	\$ -	0.00%
Revenues	\$ 2,647,500	\$ 2,647,500	\$ -	0.00%
Expenses				
Personnel	\$ 1,632,440	\$ 1,632,440	\$ -	0.00%
Operations	\$ 927,788	\$ 927,788	\$ -	0.00%
Capital	\$ 2,550,000	\$ 2,550,000	\$ -	0.00%
Expenses	\$ 5,110,228	\$ 5,110,228	\$ -	0.00%
Ending Balance	\$ 1,337,282	\$ 1,337,282	\$ -	0.00%



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Fund 150 - Hotel/Motel Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 7,671,058	\$ 7,671,058	\$ -	0.00%
Revenues	\$ 4,020,520	\$ 4,020,520	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,163,706	\$ 3,156,576	\$ 992,870	45.89%
Capital	\$ 338,036	\$ 393,438	\$ 55,402	0.00%
Expenses	\$ 2,501,742	\$ 3,550,014	\$ 1,048,272	41.90%
Ending Balance	\$ 9,189,836	\$ 8,141,564	\$ (1,048,272)	-11.41%

Fund 155 - Parkland Dedication Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 8,005,877	\$ 8,005,877	\$ -	0.00%
Revenues	\$ 1,575,000	\$ 1,575,000	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 1,451,508	\$ 1,451,508	100.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ 1,451,508	\$ 1,451,508	100.00%
Ending Balance	\$ 9,580,877	\$ 8,129,369	\$ (1,451,508)	-15.15%

Fund 210 - Debt Service Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 372,889	\$ 372,889	\$ -	0.00%
Revenues	\$ 15,468,087	\$ 17,968,087	\$ 2,500,000	16.16%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 15,455,385	\$ 17,955,385	\$ 2,500,000	16.18%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 15,455,385	\$ 17,955,385	\$ 2,500,000	16.18%
Ending Balance	\$ 385,591	\$ 385,591	\$ -	0.00%



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Funds 310, 311, & 312 - Multi Purpose Capital Projects Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Fund Balance*	\$ 35,931,257	\$ 35,931,257	\$ -	0.00%
Revenues	\$ -	\$ 9,305,115	\$ 9,305,115	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	100.00%
Capital	\$ -	\$ 9,305,115	\$ 9,305,115	0.00%
Expenses	\$ -	\$ 9,305,115	\$ 9,305,115	100.00%
Ending Balance	\$ 35,931,257	\$ 35,931,257	\$ -	0.00%

Funds 421 & 431 - Water & Wastewater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2020 Budget	2020 Amended	Difference \$	%
Beginning Estimated Balance*^	\$ 31,546,739	\$ 31,546,739	\$ -	0.00%
Revenues	\$ 34,573,488	\$ 34,573,488	\$ -	0.00%
Expenses				
Personnel	\$ 7,301,099	\$ 7,301,099	\$ -	0.00%
Operations	\$ 15,799,393	\$ 16,519,393	\$ 720,000	100.00%
Capital	\$ 7,502,850	\$ 7,502,850	\$ -	0.00%
Expenses	\$ 30,603,342	\$ 31,323,342	\$ 720,000	2.35%
Ending Balance	\$ 35,516,885	\$ 34,796,885	\$ (720,000)	-2.03%

*Estimated starting fund balances. May be updated once FY 2020 Audit is completed.

^Estimated Cash Balance for Water & Wastewater Funds