## MEDIA RELEASE



## FOR IMMEDIATE RELEASE

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## Franklin Receives Financial Reporting Award

Finance Department gets Highest Form of Recognition

Franklin—The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of Franklin by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement has been awarded to the City's Finance Department, which is primarily responsible for preparing the award-winning CAFR. The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

"I am extremely proud of our staff in the Finance Department as well as all departments who handle our taxpayer dollars responsibly," said City Administrator Eric Stuckey. "This award truly is remarkable as this is the 25<sup>th</sup> consecutive year we have achieved this award."

The GFOA is a nonprofit association serving approximately 17,500 government finance professionals with offices in Chicago, IL, and Washington, D.C.

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