

ORDINANCE NO. 2018 – 09

TO BE ENTITLED: “A ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN FOR FISCAL YEAR 2017-2018”

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2017 has been completed in accordance with state law and local ordinances; and

WHEREAS, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2017-2018 shall be amended and does allocate and appropriate additional funding as follows:

<u>GENERAL FUND</u>	[Amendments 1 & 4]	
<u>REVENUE</u>		
Allocation from Fund Balance	Increase	\$ 1,250,000

<u>EXPENDITURES</u>		
Transfer to Sanitation Fund	Increase	\$ 250,000
Transfer to Transit Fund	not to exceed	\$ 1,000,000

Net Increase (Decrease) to Total General Fund Balance		\$ -

<u>SANITATION & ENVIRONMENTAL SERVICES FUND</u>	[Amendment 1]	
<u>REVENUE</u>		
Transfer from General	Increase	\$ 250,000

<u>EXPENDITURES</u>		

Net Increase (Decrease) to Sanitation & Environmental Services Fund Balance		\$ 250,000

<u>ROAD IMPACT FUND</u>	[Amendment 2]	
<u>REVENUE</u>		
<u>EXPENDITURES</u>		
Transfer to Capital Projects Fund	Increase	\$ 1,500,000

Net Increase (Decrease) to Road Impact Fund Balance		(\$1,500,000)

<u>CAPITAL PROJECTS FUND</u>	[Amendment 2]	
<u>REVENUE</u>		
Transfer from Road Impact Fund	Increase	\$ 1,500,000

<u>EXPENDITURES</u>		

Net Increase (Decrease) to Capital Projects Fund Balance		\$ 1,500,000

<u>WATER & WASTEWATER FUND</u>	[Amendment 3]	
<u>REVENUE</u>		
Allocation from Fund Balance	Increase	\$ 5,304,521

<u>EXPENDITURES</u>		
Water Plant	Increase	\$ 1,300,000
Water General	Increase	\$ 1,884,406
Wastewater Plant	Increase	\$ 1,750,000
Wastewater General	Increase	\$ 4,320,000

Net Increase (Decrease) to Total Water & Sewer Fund Balance		(\$ 3,949,885)

<u>TRANSIT FUND</u>	[Amendment 4]	
<u>REVENUE</u>		
Transfer from General Fund	not to exceed	\$ 1,000,000

<u>EXPENDITURES</u>		
Operations	not to exceed	\$ 1,000,000

Net Increase (Decrease) to Transit Fund Balance		\$ -0-

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

SECTION III: That this Ordinance shall take effect on after the passage of the Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
 City Administrator

By: _____
DR. KEN MOORE
 Mayor

PASSED FIRST READING: _____
PUBLIC HEARING: _____
PASSED SECOND READING: _____
PASSED THIRD READING: _____