

**BOOZER &
COMPANY, P.C.**

Professional Real Estate Appraisers & Consultants

February 6, 2018

Mr. Ben Worley
City of Franklin
109 3rd Avenue South
Franklin, TN 37064

RE: Proposal for Real Estate Appraisals:
S.R. 96 Multi-Use Trail
From Vera Valley Drive to 5th Ave. North
Franklin, Williamson County, Tennessee

Dear Mr. Worley,

Per your request, I respectfully submit this formal proposal for **Ted Boozer, MAI of Boozer & Company, P.C.** to conduct appraisals on the above-referenced project.

The purpose of the appraisals will be to estimate the amount due the property owner as a result of the acquisition for the S.R. 96 Multi-Use Trail project. The intended use of the appraisals is to assist the City of Franklin in right-of-way acquisition for this project. The intended users of these reports are the City of Franklin and TDOT. **Boozer & Company, P.C.** will not be responsible for unauthorized use of the report.

The appraisals will be completed in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP), the Uniform Act, and TDOT Guidelines for Appraisers. A fee schedule outlining the tracts to be appraised is included on the following page.

The appraisals will be completed on or before May 15, 2018, assuming authorization to proceed is given by February 28, 2018. Invoices will be due and payable in full within 30 days of invoice. Any subsequent revisions or updates to the appraisals, or testimony/conferences regarding condemnation of the tracts, shall be billed at a rate of **\$250 per hour**.

Thank you for allowing *Boozer & Company, P.C.* the opportunity to submit this proposal. I will proceed with the preparation of the appraisals upon receipt of a signed copy of this letter or a formal contract that includes the terms of this letter. If you have any questions, please feel free to contact me at 615-591-4422 ext. 203. I look forward to working with you on this assignment.

Sincerely,



Ted A. Boozer, MAI, CG-973
State Certified General Real Estate Appraiser

Engagement Letter Accepted

Date

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**S.R. 96 MULTI-USE PATH
 FEE SCHEDULE**

Tract ID	Property Type	Appraisal Type	Fee
1	Institutional	FPA	\$4,000
2	Church	FPA	\$4,000
3	Church	FPA	\$4,000
4	Residential	FPA	\$4,000
5	Residential	FPA	\$4,000
6	Residential	FPA	\$4,000
7	Residential	FPA	\$4,000
8	Residential	FPA	\$4,000
9	Residential	FPA	\$4,000
10	Residential	FPA	\$4,000
11	Institutional	FPA	\$4,000
12	Institutional	FPA	\$4,000
13	Institutional	FPA	\$4,000
14	City Owned	Not Needed	N/A
15	Commercial	FPA	\$4,500
16	Commercial	FPA	\$4,500
17	Commercial	FPA	\$4,500
18	Commercial	FPA	\$4,500
19	Commercial	FPA	\$4,500
20	Commercial	FPA	\$4,500
21	Commercial	FPA	\$4,500
22	Commercial	FPA	\$4,500
Total			\$88,000