



# City of Franklin, Tennessee

## FY 2017 Operating Budget

### Facilities Tax Fund

#### Budget Summary

	2014 Actual	2015 Actual	2016		2017 Budget	2016 v. 2017	
			Budget	Estimated		\$	%
Beginning Fund Balance	3,147,824	6,253,611	6,717,763	6,717,763	6,815,786		
Revenues	3,855,445	2,482,412	2,120,407	4,186,338	2,910,000	789,593	37.2%
Expenditures	749,658	2,018,260	4,945,972	4,088,315	3,330,000	-1,615,972	-32.7%
Ending Balance	6,253,611	6,717,763	3,892,198	6,815,786	6,395,786		

#### Fund Summary

The Facilities Tax Fund is a special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only upon police, fire, sanitation, and parks and recreation expenditures. Such expenses can only be spent on public expenditures related to growth; thus new equipment and infrastructure can be funded out of the Facilities Tax fund, but replacement of existing equipment cannot.

There are no new projects proposed out of the Facilities Tax at this time; although many have been proposed and are presented in each department's Program Enhancement Requests.



## *City of Franklin, Tennessee* **FY 2017 Operating Budget**

### Organizational Chart

There is no organization chart associated with the Facilities Tax Fund. It is supervised by personnel in the Finance Department.

### Staffing by Position

There are no staff formally associated with the Facilities Tax Fund. It is supervised by personnel in the Finance Department.



# City of Franklin, Tennessee

## FY 2017 Operating Budget

### Budget

	Actual 2014	Actual 2015	Budget 2016	Estd 2016	Budget 2017	Difference	
						\$	%
<b>Beginning Fund Balance</b>	<b>3,147,824</b>	<b>6,253,611</b>	<b>6,717,763</b>	<b>6,717,763</b>	<b>6,815,786</b>		
<b>Revenues</b>							
FACILITIES TAXES	3,848,783	2,468,473	2,110,407	4,176,783	2,900,000	789,593	37.4%
INTEREST INCOME	6,662	13,939	10,000	9,555	10,000	-	0.0%
<b>Total Available Funds</b>	<b>3,855,445</b>	<b>2,482,412</b>	<b>2,120,407</b>	<b>4,186,338</b>	<b>2,910,000</b>	<b>789,593</b>	<b>37.2%</b>
<b>Expenses</b>							
Total Police	-	-	-	-	-	-	0.0%
Total Fire	145,236	1,236,468	4,290,116	3,425,268	3,330,000	(960,116)	-22.4%
Total Parks	152,700	-	-	-	-	-	0.0%
Total SW Collection	292,515	781,792	655,856	663,047	-	(655,856)	-100.0%
Total SW Disposal	159,207	-	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>749,658</b>	<b>2,018,260</b>	<b>4,945,972</b>	<b>4,088,315</b>	<b>3,330,000</b>	<b>(1,615,972)</b>	<b>-32.7%</b>
<b>Ending Fund Balance</b>	<b>6,253,611</b>	<b>6,717,763</b>	<b>3,892,198</b>	<b>6,815,786</b>	<b>6,395,786</b>		

### Notes & Objectives

Revenues for the Facilities Tax are projected to increase in FY 2017 over budget as development has remained strong. This can change, however, given the highly unpredictable nature of development in Franklin and when such development will actually occur. Overall, revenues are expected to remain steady over the next three years as the pace of development within the City remains strong.

Expenses for the Facilities Tax ONLY include those costs related to Fire Stations 7 and 8 at this time. As the final budget is prepared, this proposed level of expenditure may be modified to accommodate future CIP projects and Program Enhancements.

Account	Label	Actual 2014	Actual 2015	Budget 2016	YTD@4/1/2016	Estd 2016	Base 2017	Forecast 2018	Forecast 2019
	<b>Available Funds</b>								
+	31600								
	FACILITIES TAXES	3,848,783	2,468,473	2,110,407	3,601,783	4,176,783	2,900,000	2,400,000	2,400,000
	01 July	188,335	174,169	154,261	460,763	460,763	250,000	200,000	200,000
	02 August	282,956	128,599	195,863	138,739	138,739	250,000	200,000	200,000
	03 September	172,873	155,707	151,587	405,920	405,920	250,000	200,000	200,000
	04 October	1,182,887	211,229	174,896	693,869	693,869	250,000	200,000	200,000
	05 November	234,251	160,556	205,371	561,169	561,169	250,000	200,000	200,000
	06 December	188,891	168,587	152,645	235,832	235,832	250,000	200,000	200,000
	07 January	189,243	186,851	143,669	227,208	227,208	250,000	200,000	200,000
	08 February	70,242	130,798	119,829	575,877	575,877	250,000	200,000	200,000
	09 March	216,615	227,269	132,736	302,406	302,406	250,000	200,000	200,000
	10 April	160,708	383,594	176,971	175,000	175,000	250,000	200,000	200,000
	11 May	309,052	256,477	251,432	200,000	200,000	200,000	200,000	200,000
	12 June	652,730	284,637	251,147	200,000	200,000	200,000	200,000	200,000
*	Amount missing from detail								
=	XLT	3,848,783	2,468,473	2,110,407	3,601,783	4,176,783	2,900,000	2,400,000	2,400,000
	INTEREST INCOME	6,662	13,939	10,000	6,370	9,555	10,000	10,000	10,000
=	XUMP	6,662	13,939	10,000	6,370	9,555	10,000	10,000	10,000
	BEGINNING FUND BALANCE	3,147,824	6,253,611	6,717,764	6,717,764	6,717,764	6,815,786	6,395,786	8,805,786
=	XCC	3,147,824	6,253,611	6,717,764	6,717,764	6,717,764	6,815,786	6,395,786	8,805,786
=	XREV	7,003,269	8,736,023	8,838,171	10,325,917	10,904,102	9,725,786	8,805,786	11,215,786

**Facilities Tax Fund**

Acct. #	Acct. Description	A2014	B2015	A2015	B2016	EST2016	F2017	F2018	F2019
25100	BEGINNING FUND BALANCE	3,147,824	6,253,611	6,253,611	6,717,763	6,717,763	6,815,786	6,395,786	8,805,786
<b>Revenues</b>									
31600	FACILITIES TAXES	3,848,783	3,697,190	2,468,473	2,110,407	4,176,783	2,900,000	2,400,000	2,400,000
36100	INTEREST INCOME	6,662	10,000	13,939	10,000	9,555	10,000	10,000	10,000
<b>Total Revenues</b>		<b>3,855,445</b>	<b>3,707,190</b>	<b>2,482,412</b>	<b>2,120,407</b>	<b>4,186,338</b>	<b>2,910,000</b>	<b>2,410,000</b>	<b>2,410,000</b>
<b>Expenses</b>									

Acct. #	Acct. Description	A2014	B2015	A2015	B2016	EST2016	F2017	F2018	F2019
82120	FREIGHT FOR INBOUND PURCHASED ITEMS			391		112			
82250	TESTING & PHYSICALS			66					
82410	ELECTRIC SERVICE			395					
82510	COMPUTER SERVICES			263					
82540	ENGINEERING SERVICES			100					
82599	OTHER CONTRACTUAL SERVICES	1,600							
82620	EQUIPMENT REPAIR & MAINTENANCE SERVICES			951					
83140	MEALS & FOOD			90					
83210	TRAINING SUPPLIES			1,880					
83240	MEDICAL SUPPLIES			1,711		4,599			
83260	UNIFORMS PURCHASED			8,554		130			
83265	UNIFORMS, SPECIALIZED	318	28,800	27,367					
83299	OPERATING SUPPLIES		44,560	4,135					
	TESTING & PHYSICALS		11,400						
83510	FURNITURE, FIXTURES (<\$25,000)	9,536	250,000	91,474					
83520	VEHICLES (<\$25,000)			165,191	180,116	180,116			
83530	MACHINERY & EQUIPMENT (<\$25,000)	6,795	228,400	10,000					
83540	COMPUTER HARDWARE (<\$25,000)		10,000	15,560					
83550	COMPUTER SOFTWARE (<\$25,000)		42,000						
83610	VEHICLE PARTS & SUPPLIES	2,653		134					
83620	EQUIPMENT PARTS & SUPPLIES			11,782					
83652	LANDSCAPING SUPPLIES			100					
83660	BUILDING MAINTENANCE SUPPLIES			1,620					
85310	PERMITS		6,000	16,263					
85330	UTILITY DISTRICT FEES			14,180					
85340	RECORDING FILING FEES			(513)					
85990	MISCELLANEOUS			781					
	TRANSPORTATION CHARGES		200						
89220	BUILDING DESIGN & CONSTRUCTION	98,060	1,400,000	674,473	3,030,000	2,150,000	3,300,000		
89510	FURNITURE, FIXTURES (>\$25,000)			199,521					
89520	VEHICLES (>\$25,000)	26,274	1,375,000	975,000	975,000	975,000			
89530	MACHINERY & EQUIPMENT (>\$25,000)		105,000	105,000	105,000	107,318	30,000		
<b>Total Fire</b>		<b>145,236</b>	<b>3,501,360</b>	<b>1,236,468</b>	<b>4,290,116</b>	<b>3,425,268</b>	<b>3,330,000</b>	<b>-</b>	<b>-</b>
<b>SW-Collection</b>									
83520	VEHICLES (<\$25,000)		24,055	781,792					
89520	VEHICLES (>\$25,000)	292,515	762,500		655,856	663,047			
89530	MACHINERY & EQUIPMENT (>\$25,000)		310,000						
86600	LEASE/LOAN PRINCIPAL								
86700	LEASE/LOAN INTEREST								
<b>Total SW Collection</b>		<b>292,515</b>	<b>1,096,555</b>	<b>781,792</b>	<b>655,856</b>	<b>663,047</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>		<b>749,658</b>	<b>4,597,915</b>	<b>2,018,260</b>	<b>4,945,972</b>	<b>4,088,315</b>	<b>3,330,000</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>		<b>6,253,611</b>	<b>5,362,886</b>	<b>6,717,763</b>	<b>3,892,198</b>	<b>6,815,786</b>	<b>6,395,786</b>	<b>8,805,786</b>	<b>11,215,786</b>