

ORDINANCE NO. 2017 – 01

TO BE ENTITLED: “A ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN FOR FISCAL YEAR 2016-2017”

WHEREAS, the Board of Mayor and Aldermen established the annual budget for the City of Franklin for the Fiscal Year 2016-2017, by Ordinance 2016-12, effective July 1, 2016; and

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2016 has been completed in accordance with state law and local ordinances; and

WHEREAS, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2016-2017 shall be amended and does allocate and appropriate additional funding as follows:

| <u>GENERAL FUND</u> | [Amendment 1] | |
|--|---------------|--------------|
| <u>REVENUE</u> | | |
| Insurance Reimbursements | Increase | \$ 30,650 |
| | | |
| <u>EXPENDITURES</u> | | |
| Communications | Increase | \$ 39,793 |
| Finance | Increase | \$ 70,511 |
| Human Resources | Increase | \$ 26,056 |
| Police – Patrol | Increase | \$ 30,650 |
| General Expenses | Decrease | (\$ 136,360) |
| | | ----- |
| Net Increase (Decrease) to Total General Fund Balance | | \$ - |

| <u>HOTEL/MOTEL TAX FUND</u> | [Amendment 2] | |
|--|---------------|-------------|
| <u>REVENUE</u> | | |
| Hotel Motel Taxes | Increase | \$ 73,000 |
| | | |
| <u>EXPENDITURES</u> | | |
| Downtown Sanitation Services & Containers | Increase | \$ 73,000 |
| | | ----- |
| Net Increase (Decrease) to Hotel & Motel Tax Fund Balance | | \$ - |

| <u>CAPITAL PROJECTS FUND</u> | [Amendment 3] | |
|--|---------------|-----------|
| <u>REVENUE</u> | | |
| | | |
| <u>EXPENDITURES</u> | | |
| Columbia State Community College – City portion of improvements to Knoll Top Lane - Street Lighting and Multi-Use Path Final Cost Adjustment | Increase | \$ 44,000 |

**Net Increase (Decrease) to Capital
Projects Fund Balance**

(\$ 44,000)

**WATER & WASTEWATER FUND
REVENUE**

[Amendment 5]

EXPENDITURES

Capital Equipment

Increase

\$ 421,851

**Net Increase (Decrease) to Water &
Wastewater Fund Balance**

(\$ 421,851)

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

SECTION III: That this Ordinance shall take effect on after the passage of the Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
DR. KEN MOORE
Mayor

PASSED FIRST READING:

PUBLIC HEARING:

PASSED SECOND READING:

PASSED THIRD READING:
