



City of Franklin, Tennessee

FY 2018 Operating Budget

Impact of Ordinance 2017-43 on Budgets

The following demonstrates the impact of Ordinance 2017-43 on seven separate funds: the General Fund, the Sanitation & Environmental Services Fund, the City Facilities Tax Fund, the County Facilities Tax Fund, the Hotel/Motel Tax Fund, the Debt Service Fund & the Water & Wastewater Funds. It is important to note:

- a) The General Fund has no impact on the bottom line by these transfers. All expense increases are being offset by budget transfers from General Expenses.
- b) The Sanitation & Environmental Services Fund has no impact on the bottom line by these transfers. All expense increases are being offset by budget transfers from Sanitation - Administration.
- c) The City Facilities Tax Fund will go into deficit by \$650,000 as a result of this amendment.
- d) The County Facilities Tax Fund will go into deficit by \$400,000 as a result of this amendment.
- e) The Hotel Motel Tax Fund will go into deficit by \$150,000 as a result of this amendment.
- f) The Debt Service Fund will have no impact on the bottom line by these transfers.
- g) The Water and the Wastewater Funds will grow by these transfers by \$260,242. This amount will increase the bottom line of the Water and Wastewater Operating Funds.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference	
			\$	%
Beginning Balance*	\$ 41,249,706	\$ 41,249,706	\$ -	0.00%
Revenues	\$ 68,942,027	\$ 68,942,027	\$ -	0.00%
Expenses				
Personnel	\$ 48,066,927	\$ 48,066,927	\$ -	0.00%
Operations	\$ 16,935,355	\$ 16,935,355	\$ -	0.00%
Capital	\$ 3,939,744	\$ 3,939,744	\$ -	0.00%
Expenses	\$ 68,942,027	\$ 68,942,027	\$ -	0.00%
Ending Balance	\$ 41,249,706	\$ 41,249,706	\$ -	0.00%

Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference	
			\$	%
Beginning Balance	\$ 635,501	\$ 635,501	\$ -	0.00%
Revenues	\$ 8,544,340	\$ 8,544,340	\$ -	0.00%
Expenses				
Personnel	\$ 3,167,493	\$ 3,167,493	\$ -	0.00%
Operations	\$ 5,098,787	\$ 5,098,787	\$ -	0.00%
Capital	\$ 266,590	\$ 266,590	\$ -	0.00%
Expenses	\$ 8,532,870	\$ 8,532,870	\$ -	0.00%
Ending Balance	\$ 646,971	\$ 646,971	\$ -	0.00%



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Fund 130 - City Facilities Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance*	\$ 9,247,326	\$ 9,247,326	\$ -	0.00%
Revenues	\$ 3,852,692	\$ 3,852,692	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 176,600	\$ 226,600	\$ 50,000	28.31%
Capital	\$ 3,872,500	\$ 4,472,500	\$ 600,000	15.49%
Expenses	\$ 4,049,100	\$ 4,699,100	\$ 650,000	16.05%
Ending Balance	\$ 9,050,918	\$ 8,400,918	\$ (650,000)	-7.18%

Fund 132 - County Facilities Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance*	\$ 3,487,056	\$ 3,487,056	\$ -	0.00%
Revenues	\$ 1,250,000	\$ 1,250,000	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	0.00%
Capital	\$ 500,000	\$ 900,000	\$ 400,000	80.00%
Expenses	\$ 500,000	\$ 900,000	\$ 400,000	80.00%
Ending Balance	\$ 4,237,056	\$ 3,837,056	\$ (400,000)	-9.44%

Fund 150 - Hotel/Motel Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference \$	%
Beginning Balance*	\$ 3,432,542	\$ 3,432,542	\$ -	0.00%
Revenues	\$ 3,598,227	\$ 3,598,227	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,148,369	\$ 2,298,369	\$ 150,000	100.00%
Capital	\$ 409,286	\$ 409,286	\$ -	100.00%
Expenses	\$ 2,557,655	\$ 2,707,655	\$ 150,000	100.00%
Ending Balance	\$ 4,473,114	\$ 4,323,114	\$ (150,000)	-3.35%



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Fund 210 - Debt Service Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference	
			\$	%
Beginning Balance*	\$ 5,000	\$ 5,000	\$ -	0.00%
Revenues	\$ 14,061,253	\$ 13,970,998	\$ (90,255)	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 14,056,253	\$ 13,965,998	\$ (90,255)	100.00%
Capital	\$ -	\$ -	\$ -	100.00%
Expenses	\$ 14,056,253	\$ 13,965,998	\$ (90,255)	100.00%
Ending Balance	\$ 10,000	\$ 10,000	\$ -	0.00%

Funds 421 & 431 - Water & Wastewater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2018 Budget	2018 Amended	Difference	
			\$	%
Beginning Balance*	\$ 30,487,362	\$ 30,487,362	\$ -	0.00%
Revenues	\$ 29,870,330	\$ 29,870,330	\$ -	0.00%
Expenses				
Personnel	\$ 6,457,935	\$ 6,457,935	\$ -	0.00%
Operations	\$ 13,865,472	\$ 13,605,230	\$ (260,242)	100.00%
Capital	\$ 5,377,000	\$ 5,377,000	\$ -	100.00%
Expenses	\$ 25,700,407	\$ 25,440,165	\$ (260,242)	-1.01%
Ending Balance	\$ 34,657,285	\$ 34,917,527	\$ 260,242	0.75%

**All beginning balances estimated as of June 30, 2017. Balances shown are unaudited and will change as year is not closed.*