

May 13, 2016

Mr. Russ Truell, CFO  
City of Franklin, Tennessee  
109 Third Avenue South  
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end April 30, 2016.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER  
April, 2016

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	779,756	635,716	696,152	5,649,194	5,014,590	5,340,050
HOUSE PROFIT	191,084	91,352	115,404	658,971	231,818	395,861
Less: FIXED EXPENSES	35,434	19,196	16,410	189,328	191,960	197,893
NET INCOME	155,650	72,156	98,994	469,643	39,858	197,968
Less: FF&E RESERVE 5%	38,976	31,786	34,808	282,460	250,731	267,003
NET CASH FLOW	116,674	40,370	64,186	187,183	(210,873)	(69,035)

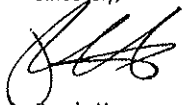
TOTAL CURRENT BALANCE DUE TO OWNERS 116,674.00

TOTAL DUE TO/(FROM) CITY OF FRANKLIN 58,337.00

TOTAL DUE TO/(FROM) WILLIAMSON COUNTY 58,337.00

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Randy Hansen  
Controller



Michael Sanders  
General Manager