



# City of Franklin

109 3rd Ave S  
Franklin, TN 37064  
(615)791-3217

## Meeting Minutes Budget & Finance Committee

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Thursday, September 10, 2015

4:00 PM

Board Room

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### Approval of Minutes

**Present:** 4 - Vice Mayor Clyde Barnhill, Ald. Pearl Bransford, Ald. Margaret Martin and Ald. Dana McLendon

1. [15-0819](#) Approval of Minutes from August 13, 2015

**A motion was made by Bransford, seconded by Martin, that these Minutes be approved. The motion carried by a unanimous vote.**

2. [15-0741](#) Consideration of Resolution 2015-76, a Resolution to Adopt a Debt Management Policy

**Sponsors:** Eric Stuckey and Russ Truell

**Attachments:** [Debt Policy updated 11.26.13](#)

[Updated 2013 US Local Government Medians Demonstrate Stability of Sector...](#)  
[Franklin Finance Commitete Meeting Moodys and SP scorecard 9 10 15.pdf](#)

**This Resolution was acknowledged**

3. [15-0795](#) Consideration of Resolution 2015-75, a Resolution for Reimbursement of Expenses for the Water Treatment Plant Improvements from Bond Proceeds

**Sponsors:** Eric Stuckey and Russ Truell

**Attachments:** [Resolution 2015-75 Reimbursement Water Plant](#)

**A motion was made by Martin, seconded by Bransford, that this Resolution be referred to the Board of Mayor & Aldermen, meeting on 9/22/2015. The motion carried by a unanimous vote.**

4. [15-0800](#) Consideration of Contract 2015-0306, an Amendment to Schedule of Property No 2 and Acquisition Fund and Account Control Agreement with Bank of America

**A motion was made by Bransford, seconded by Martin, that this Contract/Agreement be referred to the Board of Mayor & Aldermen, meeting on 9/22/2015. The motion carried by a unanimous vote.**

5. [15-0801](#) Consideration of Contract 2015-0305, Amendment Number 2 to Schedule of Property Number 1 and Acquisition Fund and Account Control Agreement with Bank of America.

**Attachments:** [Contract 2015-0305 Bank of America](#)

**A motion was made by Bransford, seconded by Martin, that this Contract/Agreement be referred to the Board of Mayor & Aldermen, meeting on 9/22/2015. The motion carried by a unanimous vote.**

6. [15-0817](#) Consideration of Contract 2015-0144, a Credit Card Processing Agreement with Pinnacle Bank

**Sponsors:** Eric Stuckey, Russ Truell and Lisa Clayton

**Attachments:** [2015-0144 Pinnacle Credit Card Agreement](#)  
[2015-0144 Pinnacle Credit Card Addendum](#)

**A motion was made by Martin, seconded by Bransford, that this Contract/Agreement be referred to the Board of Mayor & Aldermen, meeting on 9/22/2015. The motion carried by a unanimous vote.**

7. [15-0780](#) Presentation - Sanitation and Environmental Services

**Attachments:** [FY 2015 SES - Financial Review - 083115](#)

**This Presentation was received and filed**

8. [15-0811](#) Consideration of Ordinance 2015-48, an Ordinance to Amend Fiscal Year 2015-2016 Budget

**Sponsors:** Eric Stuckey and Michael Walters Young

**Attachments:** [2016 Budget Amendment #2 Memo - September 10](#)  
[2015-48 - 2016 Budget Amendment Ordinance - #2](#)  
[Impact of 2015-48 - FY 2016 Budget Amendment #2](#)

**A motion was made by Bransford, seconded by Martin, that this Ordinance be referred to the Board of Mayor & Aldermen, meeting on 9/22/2015. The motion carried by a unanimous vote.**

9. [15-0810](#) Final Report of Fiscal Year 2014-2015 Financial Results

**Sponsors:** Eric Stuckey and Mike Lowe

**Attachments:** [Quarterly Report June 2015](#)

**This Report was acknowledged.**

10. [15-0740](#) Monthly Reports for September

- Attachments:** [sales tax report - June 2015](#)  
[sales tax chart - June 2015](#)  
[2014 Property Tax Report at June 2015](#)  
[Monthly Bldg Permits July 2015](#)  
[Conference Center report - June 2015](#)  
[Investment Report July 2015](#)  
[Construction Activities Report - July 2015](#)  
[Fuel Hedging Report - July 2015](#)  
[Transit Report - July 2015](#)

**Other Business**

**Adjournment**

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.