



City of Franklin, Tennessee

FY 2018 Operating Budget

Finance

Kristine Tallent, Assistant City Administrator

Mike Lowe, Comptroller

Budget Summary

	2015 Actual	2016 Actual	2017		2018 Budget	2017 v. 2018	
			Budget	Estimated		\$	%
Personnel	830,939	896,890	972,237	954,495	900,181	-72,056	-7.4%
Operations	-43,395	-72,776	-52,558	-58,301	-70,664	-18,106	34.5%
Capital	0	0	25,000	0	0	(25,000)	-100.0%
Total	787,544	824,114	944,679	896,194	829,517	-115,162	-12.2%

Departmental Summary

The Finance department oversees the security and management of the City's financial interests. The department helps the City Administrator prepare, implement and monitor the City's annual operating and capital budgets. The department also plans and executes the issuance of short-term and long-term borrowing.

The Finance department provides a variety of financial services for the City of Franklin. These include: (1) financial accounting and reporting, (2) budgeting and analytics, (3) investment of temporarily idle funds, (4) maintaining and reconciling City bank accounts, (5) issuing employee payroll, (6) issuing vendor payments, (7) internal audits, and (8) ensuring that the annual external financial audit is conducted.

FY 2018 Outlook

In fiscal year 2016, the department met the State's new requirements to close the books within 60 days of fiscal year end, documented the City's internal controls, issued a disbursements policy, and received no audit findings.

During this fiscal year, the department assisted on the transition of pension asset management to the Tennessee Consolidated Retirement System (TCRS) and the upcoming water & sewer bond issue for water plant improvements. In January 2017, Kristine Tallent came onboard as Assistant City Administrator/CFO upon the retirement of Russ Truell in December.

For 2018, the department will focus on best practices of cash management and financial analysis efforts. The department is updating its practices for tracking and forecasting receipts and payments, as well as analyzing financial data not only for the City, but also other entities such as Transit and the Conference Center.



City of Franklin, Tennessee

FY 2018 Operating Budget

Performance Measures

How a community utilizes its resources must be governed in accordance with its citizens wishes and its plans for the future. Therefore, the City of Franklin has established **FranklinForward : A Vision for 2033**. This Strategic Plan has specific and demonstrable objectives for each department which, when achieved individually, will cohesively move Franklin forward to meet the challenges and demands of the future.

Each budget has a series of performance measures and benchmarks attached to it which demonstrate the workload, effectiveness and outcome of taxpayer support for the annual operations of the City of Franklin and its pursuit of the goals of the Strategic Plan. Together, these measures demonstrate a proper and diligent use of taxpayer dollars in the pursuit of a greater community.



FranklinForward : A Vision for 2033 | Objectives for Developing a Strategic Plan

Theme: An Effective and Fiscally Sound City Government Providing High Quality Service



Franklin government will seek diversification and efficiencies of revenue sources to fund its aspirations.

Goal: Franklin will create a climate for necessary taxes and fees by assuring an equitable and balanced commercial, industrial, and residential tax base without an over-dependence on a single dominant revenue source.

Baseline: To determine the optimal proportion of revenue sources necessary to balance equitable payment for growth.

Goal: Franklin will achieve the lowest cost of debt financing possible by retaining bond ratings of AAA from 2 out of 3 services (Moody's, Fitch, and S&P).

Baseline: As of 2012, Moody's and Standard & Poor's have rated Franklin at AAA.

Key:	Strategic Plan: FranklinForward	
	Sustainable Franklin	
	Tennessee Municipal Benchmarking Project	

Workload (Output) Measures

		2014	2015	2016	2017*	2018*
	Have City's rating affirmed by multiple rating agencies (maximum = 3)	2	2	2	2	2
	Increase use of electronic payments for payroll (percent paid by ACH)	98%	100%	100%	100%	100%
	Increase use of electronic payments for AP (percent paid by ACH/EFT)	34%	35%	40%	50%	60%
	Vendor payments issued	4,045	3,905	4,000	4,000	4,000
	Invoices processed	6,143	5,955	6,000	6,000	6,000
	Checks issued (non-payroll)	2,652	2,327	2,000	1,700	1,700



City of Franklin, Tennessee

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Performance Measures

Efficiency Measures

		2014	2015	2016	2017*	2018*
	Number of days to close fiscal year does not exceed 60	99	89	60	60	60

Outcome (Effectiveness) Measures

		2014	2015	2016	2017*	2018*
	Retain the City's Triple AAA rating (for consecutive months)	186 months since attained December 1998	198 months since attained December 1998	210 months since attained December 1998	224 months since attained December 1998	236 months since attained December 1998
	Exceed the return on investments of the LGIP	1.45% average to LGIP's .09%	.80% average to LGIP's .09%	Exceed LGIP average by 1%	Exceed LGIP average by 1%	Exceed LGIP average by 1%
	Achieve the GFOA Annual Report award for financial reporting annually	23rd consecutive (for FY 2013)	24th consecutive (for FY 2014)	25th consecutive (for FY 2015)	26th consecutive (for FY 2016)	27th consecutive (for FY 2016)
	Achieve the GFOA Budget Report award annually	6th award (for FY 2014 budget)	7th award (for FY 2015 budget)	8th award (for FY 2016 budget)	9th award (for FY 2017 budget)	10th award (for FY 2017 budget)
	Goal: Franklin will create a climate for necessary taxes and fees by assuring an equitable and balanced commercial, industrial, and residential tax base without an over-dependence on a single dominant revenue source.					
	Baseline: To determine the optimal proportion of revenue sources necessary to balance equitable payment for growth.					
	Target? Baseline Being Established					
	Meets Target?	TBD	TBD	TBD	TBD	TBD
	Goal: Franklin will achieve the lowest cost of debt financing possible by retaining bond ratings of AAA from 2 out of 3 services (Moody's, Fitch, and S&P).					
	Baseline: As of 2012, Moody's and Standard & Poor's have rated Franklin at AAA.					
	Target (# of rating agencies per FY)	2	2	2	2	2
	Meets Target?	Yes	Yes	Yes	Yes	Yes

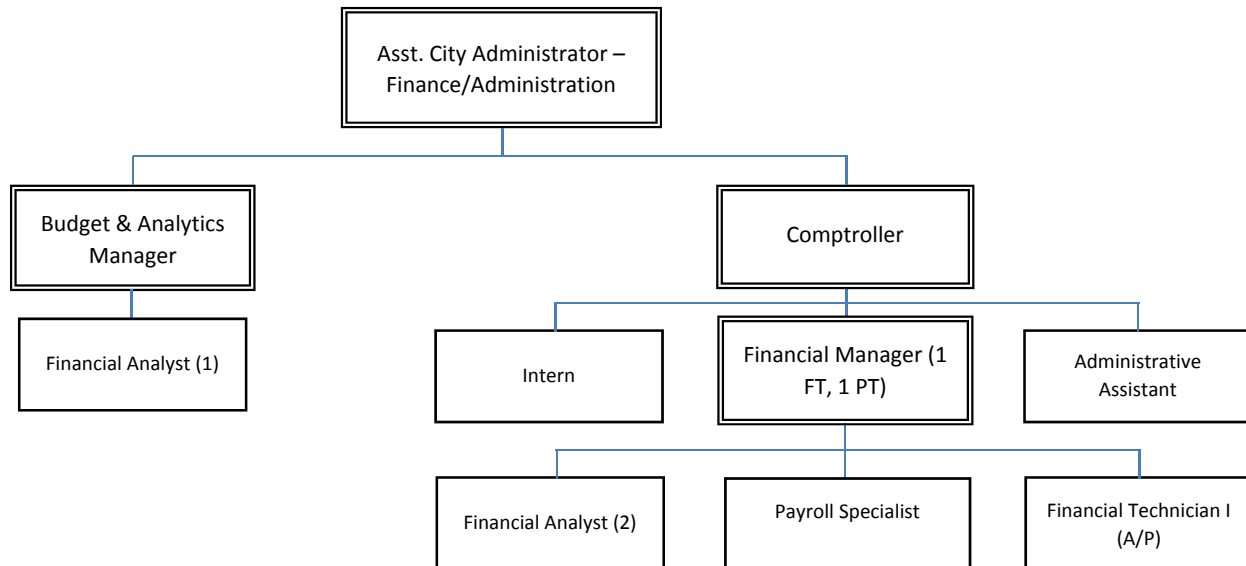
* 2017 & 2018 estimated



City of Franklin, Tennessee

FY 2018 Operating Budget

Organizational Chart



Note: For detailed counts and authorized positions, please see table below entitled "Staffing by Position"

Staffing by Position

Position	Pay Grade	FY 2014		FY 2015		FY 2016		FY 2017		FY 2018	
		F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T
Asst. City Admin-Finance/Admin	Grade N	1	0	1	0	1	0	1	0	1	0
Comptroller	Grade K	1	0	1	0	1	0	1	0	1	0
Budget & Analytics Mgr.	Grade I	0	0	0	0	1	0	1	0	1	0
Business Process Imp. Mgr.	Grade H	1	0	1	0	0	0	0	0	0	0
Financial Manager	Grade H	1	1	1	1	1	1	1	1	1	1
Financial Analyst	Grade F	3	0	3	0	3	0	3	0	3	0
Payroll Specialist	Grade E	1	0	1	0	1	0	1	0	1	0
Financial Technician I(AP)	Grade D	1	0	1	0	1	0	1	0	1	0
Administrative Assistant	Grade D	1	0	1	0	1	0	1	0	1	0
Intern	Intern	0	0	0	1	0	1	0	1	0	1
Totals		10	1	10	2	10	2	10	2	10	2



City of Franklin, Tennessee

FY 2018 Operating Budget

Budget

	Actual 2015	Actual 2016	Budget 2017	Estd 2017	Budget 2018	Difference	
						\$	%
Personnel							
Salaries & Wages	636,716	698,356	713,964	723,510	652,924	(61,040)	-8.5%
Employee Benefits	194,223	198,534	258,273	230,985	247,257	(11,016)	-4.3%
Total Personnel	830,939	896,890	972,237	954,495	900,181	(72,056)	-7.4%
Operations							
Transportation Services	1,992	2,038	2,300	2,300	2,300	-	0.0%
Operating Services	412	831	750	750	750	-	0.0%
Notices, Subscriptions, etc.	8,915	5,108	8,675	8,675	8,675	-	0.0%
Utilities	4,370	4,262	4,500	4,500	4,500	-	0.0%
Contractual Services	16,898	19,898	17,000	17,000	17,000	-	0.0%
Repair & Maintenance Services	6,487	6,309	7,000	7,000	7,000	-	0.0%
Employee programs	-	164	-	707	-	-	0.0%
Professional Development/Travel	13,875	14,060	15,600	15,600	17,100	1,500	9.6%
Office Supplies	5,324	5,987	5,900	5,903	5,900	-	0.0%
Operating Supplies	28	15	-	16	-	-	0.0%
Fuel & Mileage	363	-	-	-	-	-	0.0%
Machinery & Equipment (<\$25,000)	11,728	5,412	27,450	22,274	11,450	(16,000)	-58.3%
Repair & Maintenance Supplies	176	-	200	1,485	200	-	0.0%
Property & Liability Costs	3,746	3,435	3,656	4,394	4,664	1,008	27.6%
Permits	800	800	800	800	800	-	0.0%
Financial Fees	64,271	61,946	64,500	61,194	66,000	1,500	2.3%
Miscellaneous	(1)	10	10	10	10	-	0.0%
Interfund Reimbursements	(182,778)	(203,061)	(210,909)	(210,909)	(217,013)	(6,104)	2.9%
Total Operations	(43,395)	(72,776)	(52,558)	(58,301)	(70,664)	(18,106)	34.5%
Machinery & Equipment (>\$25,000)	-	-	25,000	-	-	(25,000)	-100.0%
Capital	-	-	25,000	-	-	(25,000)	-100.0%
Total Finance Department	787,544	824,114	944,679	896,194	829,517	(115,162)	-12.2%

Account	Label	Actual 2015	Actual 2016	Budget 2017	YTD@3/31/2017	Est'd 2017	Budget 2018	Forecast 2019	Forecast 2020
	Personnel								
I= 81110	REGULAR PAY	605,777	647,653	763,360	552,487	719,505	673,496	700,436	728,454
81120	OVERTIME PAY	5,080	2,751	2,500	2,685	3,000	3,000	3,000	3,000
81150	TEMPORARY WORK BY NON-CITY EMPLOYEES	25,859	47,952		1,995	1,005			
81199	VACANCY ADJUSTMENT			(23,215)			(23,572)	(24,515)	(25,496)
= XWAGE	TOTAL WAGES	636,716	698,356	742,645	557,167	723,510	652,924	678,921	705,958
= 81410	FICA (EMPLOYER'S SHARE)	43,775	46,864	49,374	36,223	44,130	50,508	53,583	55,727
= 81420	MEDICAL PREMIUMS	125,898	122,204	145,606	61,680	123,360	160,167	176,184	193,802
= 81430	GROUP INSURANCE PREMIUMS	8,631	9,692	9,920	5,639	7,138	10,341	10,858	11,401
= 81440	EMPLOYEE INSURANCE CONTRIBUTIONS	(23,946)	(24,995)	(31,354)	(18,190)	(28,175)	(34,313)	(37,744)	(41,519)
81445	CONTRA-EMPLOYEE INS CONTRIBUTIONS				28,681	28,681			
! 81450	RETIREMENT CONTRIBUTIONS	28,197	31,136	42,532	31,899	42,532	48,912	53,803	59,183
81455	DEFERRED COMP MATCH	9,156	11,080	10,983	10,820	11,897	11,312	11,878	12,472
81460	UNEMPLOYMENT CLAIMS								
81470	WORKERS COMPENSATION PREMIUMS	112	153	131	314	314	330	346	363
81482	CAR ALLOWANCE	2,400	2,400	2,400	1,108	1,108			
= XBEN	TOTAL BENEFITS	194,223	198,534	229,592	158,174	230,985	247,257	268,908	291,429
= XPER	TOTAL PERSONNEL	830,939	896,890	972,237	715,341	954,495	900,181	947,829	997,387
	Operations								
+ 82110	MAILING & OUTBOUND SHIPPING SERVICES	1,992	2,038	2,300	1,119	2,300	2,300	2,300	2,300
1	VARIOUS	1,992	2,038	2,000	731	2,000	2,000	2,000	2,000
2	UPS STORE -MISC			100		100	100	100	100
3	PO BOX RENEWAL			100		100	100	100	100
6	FEDERAL EXPRESS			100		100	100	100	100
7	W2/1099 Mailings								
*	Amount missing from detail				388				
+ 82120	FREIGHT FOR INBOUND PURCHASED ITEMS								
1	VARIOUS								
2	SHIPPING FOR PRINTER								
*	Amount missing from detail								
= XTTC	TOTAL TRANSPORTATION CHARGES	1,992	2,038	2,300	1,119	2,300	2,300	2,300	2,300
+ 82200	PRINTING & COPYING SERVICES, OUTSOURCED	223	165	300		300	300	300	600
1	VARIOUS	223	106						
2	ENVELOPES			200		200	200	200	300
3	ENVELOPES-PAYROLL								
4	BUSINESS CARDS		59	100		100	100	100	300
8	CHECKS								
*	Amount missing from detail								
+ 82210	ARCHIVING/RECORDS MANAGEMENT SERVICES								1,250
1	Greenshades Pay History Archival								1,250
*	Amount missing from detail								
+ 82220	TESTING & PHYSICALS	189	666	450	458	450	450	450	300
1	VARIOUS	189	666	450		250	250	250	
2	KROLL BACKGROUND								

Account	Label	Actual 2015	Actual 2016	Budget 2017	YTD@3/31/2017	Est'd 2017	Budget 2018	Forecast 2019	Forecast 2020
3	WALK IN MEDICAL CTR-PHYSICALS/TESTING					200	200	200	300
*	Amount missing from detail				458				
82299	OTHER OPERATING SERVICES								
=	XOPSV	412	831	750	458	750	750	750	2,150
+	82310								
	LEGAL NOTICES	412	352	450	274	450	450	450	300
1	VARIOUS	412	352	250	274	250	250	250	
3	WILLIAMSON HERALD			200		200	200	200	
5	ADVERTISEMENT FOR FINANCIAL TECH								300
7	ADVERTISEMENT FOR FINANCIAL ANALYST								
*	Amount missing from detail								
+	82350	5,326	2,273	5,500	2,920	5,500	5,500	5,500	2,050
01	VARIOUS	5,326	2,273	2,850	2,920	2,850	2,850	2,850	
02	AGA								
03	AWWA								
04	GFOA Membership-0230,0205,0211,4177			900		900	900	900	975
05	SAM'S CLUB			100		100	100	100	75
06	AMERICAN PAYROLL ASSOC-1610,1714			225		225	225	225	250
07	TNASSOC OF MUNICIPAL CLERKS-0119			200		200	200	200	200
08	INTERNATIONAL INSTITUTE OF MUNICIPAL CLERKS-0119			150		150	150	150	250
09	TGFOA Membership			300		300	300	300	300
10	ICMA			525		525	525	525	
11	TCMA			250		250	250	250	
*	Amount missing from detail								
+	82355	1,448	1,229	1,425	370	1,425	1,425	1,425	1,160
01	VARIOUS	1,448	1,229		370				
02	GFOA APPLICATION/DISTINGUISHED BUDGET			550		550	550	550	580
03	APPL FOR CERTIFICATE OF ACHIEVEMENT-FINANCIAL REPORT			850		850	850	850	580
04	Notary			25		25	25	25	
*	Amount missing from detail								
+	82390	1,729	1,254	1,300	961	1,300	1,300	1,300	1,740
01	VARIOUS	1,729	1,254	1,300	961	1,300	1,300	1,300	
02	GAAFR-0230								
03	THE TENNESSEAN								210
04	MONEY MAGAZINE-0205								
05	NY TIMES DIGITAL-0205								180
06	THE ECONOMIST NEWSPAPER-0205								275
07	MISC PUBLICATIONS-0205								525
08	GASB & GFOA-0230								
09	GFOA-0205								
10	Wall Street Journal								300
11	Barrons								100
12	Harvard Business Journal								150
13	Daily Herald								
*	Amount missing from detail								
=	XNP	8,915	5,108	8,675	4,525	8,675	8,675	8,675	5,250
	TOTAL NOTICES, SUBSCRIPTIONS, PUBLICITY								
+	82490	1,432	1,349	1,500	874	1,500	1,500	1,500	1,800
1	TELEPHONE SERVICE								
2	VARIOUS	1,432	1,349		781				
*	AT&T			1,500		1,500	1,500	1,500	1,800
+	82495	1,251	1,236	1,200	805	1,200	1,200	1,200	1,350
	Amount missing from detail				93				
	CELLULAR TELEPHONE SERVICE								

Account	Label	Actual 2015	Actual 2016	Budget 2017	YTD@3/31/2017	Budget 2018	Forecast 2019	Forecast 2020
1	VARIOUS	1,251	1,236		805			
2	VERIZON WIRELESS			1,200		1,200	1,200	1,350
3	0205-REIMBURSEMENT							
4	0119-REIMBURSEMENT							
*	Amount missing from detail							
+ 82470	INTERNET & RELATED SERVICES	1,687	1,677	1,800	1,527	1,800	1,800	1,000
1	VARIOUS	1,687	1,677		1,283			
2	AT&T			1,800		1,800	1,800	1,000
*	Amount missing from detail				244			
82483	CONNECTION CHARGES							
= XUTIL	TOTAL UTILITIES	4,370	4,262	4,500	3,206	4,500	4,500	4,150
+ 82510	COMPUTER SERVICES	16,898	19,898	17,000	5,546	17,000	17,000	20,900
01	VARIOUS	16,898	17,384	1,500	5,546	1,500	1,500	1,500
02	ACCTG SERVICES TELEPHONE SUPPORT (COMP RESOURCES)							20,000
03	GREENSHADES SOFTWARE-PAYROLL REPORTING		50	3,500		3,500	3,500	200
04	GREENSHADES-401K REPORTING							
05	GPUG Membership Renewal			1,500		1,500	1,500	700
06	ADDITIONAL COSTS-COMPUTER RESOURCES		2,464	10,500		10,500	10,500	
07	Greenshades Tax Form Upload							
09	New Computer Services							
*	Amount missing from detail							
= XCTS	TOTAL CONTRACTUAL SERVICES	16,898	19,898	17,000	5,546	17,000	17,000	20,900
+ 82620	EQUIPMENT REPAIR & MAINTENANCE SERVICES	6,487	6,309	7,000	2,093	7,000	7,000	3,000
01	VARIOUS	6,487	6,309	1,000	2,093	1,000	1,000	1,000
02	NOVACOPY			6,000		6,000	6,000	3,000
03	MAIL SHIP TECHNOLOGY							
*	Amount missing from detail							
= XRMSV	TOTAL REPAIR & MAINTENANCE SERVICES	6,487	6,309	7,000	2,093	7,000	7,000	3,000
+ 82780	TRAINING, OUTSIDE		110		680			
1	VARIOUS		110		680			
2	ECONOMIC OUTLOOK CONFERENCE-0205							
3	NEW HORIZONS-0230							
*	Amount missing from detail							
82790	TRAINING, IN-HOUSE		54		27			
= XEG	TOTAL EMPLOYEE PROGRAMS		164		707			
+ 82840	REGISTRATIONS	4,903	8,271	6,000	3,590	7,000	7,000	5,825
01	Various	4,903	8,271	1,725	3,590	2,725	2,725	2,725
02	TGFOA			1,475		1,475	1,475	1,200
03	TGFOA							
04	TGFOA							
05	TGFOA							
06	TGFOA							
07	CMFO			1,600		1,600	1,600	850
08	CMFO							
09	CMFO							
10	CMFO							
12	ROCKHURST UNIVER							
13	GPUG SUMMIT							

Account	Label	Actual 2015	Actual 2016	Budget 2017	YTD@3/31/2017	Budget 2018	Forecast 2019	Forecast 2020
14	ACCTG BASICS							
17	GFOA CONFERENCE			1,200		1,200	1,200	1,050
18	GFOA CONFERENCE							
19	GFOA CONFERENCE							
23	TGFOA SPRING CONFERENCE							
24	Municipal Clerk Academy							
27	Prof Dev Seminar							
*	Amount missing from detail							
+ 82820	GROUND TRANSPORTATION (OUTSIDE WILLAMSON COUNTY)	1,677	1,897	1,750	1,781	2,250	2,250	2,250
01	VARIOUS	1,677	1,897		1,781			
02	CMFO							
03	MILEAGE			1,000		1,500	1,500	1,500
04	MILEAGE							
05	MILEAGE							
06	MILEAGE							
07	MILEAGE							
08	MILEAGE							
09	PARKING, CAB							
11	GFOA							
15	Car Rental/PARKING			750		750	750	750
16	MILEAGE							
17	Prof Dev							
*	Amount missing from detail							
+ 82830	AIR TRAVEL	1,292	2,004	2,000	1,179	2,000	2,000	1,400
01	GFOA	1,292	2,004					1,400
02	0211							
03	0205							
04	0230							
05	Prof Dev Seminar							
06	Various			2,000	1,179	2,000	2,000	
*	Amount missing from detail							
+ 82840	LODGING	5,658	1,550	5,350	2,159	5,350	5,350	5,000
01	GFOA	5,658	1,550					5,000
02	0211							
03	0205							
04	0230							
05	Prof Dev Seminar							
06	Various			5,350		5,350	5,350	
*	Amount missing from detail				2,159			
+ 82850	MEALS (OUTSIDE WILLAMSON COUNTY)	345	333	500	271	500	500	700
01	GFOA	345	333					700
02	0205							
03	JE NEEDED							
04	0230							
05	0211							
06	Prof Dev Seminar							
07	4177							
08	Various			500	271	500	500	
*	Amount missing from detail							
82860	OTHER TRAVEL EXPENSES		5		60			20
= XPEN	TOTAL PROFESSIONAL DEVELOPMENT/TRAVEL	13,875	14,060	15,600	9,040	17,100	17,100	15,195
+ 83100	OFFICE SUPPLIES	4,653	5,462	5,200	3,768	5,200	5,200	5,200

Account	Label	Actual 2015	Actual 2016	Budget 2017	YTD@3/31/2017	Estd 2017	Budget 2018	Forecast 2019	Forecast 2020
1	VARIOUS	4,653	5,462	5,200	3,768	5,200	5,200	5,200	
2	MISC OFFICE SUPPLIES								5,200
3	GREENSHADES								
5	Envelopes-Payroll								
*	Amount missing from detail								
83130	EMPLOYEE BENEVOLENCE ITEMS	15	2		203	3			
83140	MEALS & FOOD (INSIDE WILLIAMSON COUNTY)	656	523	700	971	700	700	725	750
1	VARIOUS	656	523	700	971	700	700	725	
2	0205								
5	Misc								750
*	Amount missing from detail								
=	TOTAL OFFICE SUPPLIES	5,324	5,987	5,900	4,942	5,903	5,900	5,925	5,950
83260	UNIFORMS PURCHASED								
83299	OTHER OPERATING SUPPLIES	28	15		16	16			
1	VARIOUS	28	15		16	16			
*	Amount missing from detail								
=	TOTAL OPERATING SUPPLIES	28	15		16	16			
83320	MILEAGE (INSIDE WILLIAMSON COUNTY)	363							
=	TOTAL FUEL & MILEAGE	363							
83510	FURNITURE, FIXTURES (<\$25,000)	65	209	500	824	824	500	500	500
83530	MACHINERY & EQUIPMENT (<\$25,000)	3,031	158	16,200	12,087	16,200	200	200	200
01	VARIOUS	3,031	158	200		200	200	200	200
02	COPIER			16,000	12,087	16,000			
03	SURGE								
04	PS40 FOLER & INSERTER								
*	Amount missing from detail								
83540	COMPUTER HARDWARE (<\$25,000)	8,632	4,905	10,500	2,016	5,000	10,500	10,500	10,500
01	VARIOUS	8,632	4,905						
02	HP LASER JET PRINTER								
03	0218-KEYBOARD & MOUSE								
06	MISC SUPPLIES								
07	COMPUTERS & MONITORS-REPLACEMENTS			10,500	2,016	5,000	10,500	10,500	10,500
08	0205-LENOVO THINKPAD								
*	Amount missing from detail								
83550	COMPUTER SOFTWARE (<\$25,000)		140	250	160	250	250	250	250
01	VARIOUS		140	250	160	250	250	250	250
02	FORECASTER LICENSE-6								
04	GREENSHADE REPORTING FOR 401 K								
05	COMPUTER RESOURCES - NEGATIVE PR TRANSACTION								
06	COMPUTER RESOURCES-INTEGRITY DATA								
*	Amount missing from detail								
=	TOTAL MACHINERY & EQUIPMENT (<\$25,000)	11,728	5,412	27,450	15,087	22,274	11,450	11,450	11,450
83600	EQUIPMENT PARTS & SUPPLIES				1,285	1,285			
1	VARIOUS				1,285	1,285			
*	Amount missing from detail								
83650	BUILDING MAINTENANCE SUPPLIES	176		200		200	200	200	300
1	VARIOUS	176		200		200	200	200	200
2	SAMS (MISC SUPPLIES)								100

Account	Label	Actual 2015	Actual 2016	Budget 2017	YTD@3/31/2017	Est'd 2017	Budget 2018	Forecast 2019	Forecast 2020
*	Amount missing from detail								
=	XRMS TOTAL REPAIR & MAINTENANCE SUPPLIES	176		200	1,285	1,485	200	200	300
85110	PROPERTY INSURANCE	923	1,009	1,059	955	955	1,003	1,053	1,106
85111	FRAUD INSURANCE								
85112	INLAND MARINE INSURANCE	61			61	61	64	67	71
85113	AUTO PHYSICAL DAMAGE								
85115	LIABILITY INSURANCE	1,894	1,961	2,059	2,841	2,841	2,983	3,132	3,289
85116	E&O LIABILITY INSURANCE	818							
85119	UMBRELLA LIABILITY		465	488	537	537	564	592	622
	PROPERTY DAMAGE COSTS								
85120	SURETYNOTARY BONDS	50		50			50	50	50
=	XPLC TOTAL PROPERTY & LIABILITY COSTS	3,746	3,435	3,656	4,394	4,394	4,664	4,894	5,138
85320	STATE FEES	800	800	800		800	800	800	800
1	VARIOUS	800	800	800		800	800	800	800
2	TN DEPT OF REVENUE-PROFESSIONAL PRIVILEGE TAX								
*	Amount missing from detail								
=	XPERM TOTAL PERMITS	800	800	800		800	800	800	800
85510	BANKING FEES	18,271	17,517	18,500	11,555	18,500	20,000	20,284	20,000
+	INVESTMENT FEES	30,000	32,340	30,000	16,250	30,000	30,000	30,000	30,000
01	VARIOUS	30,000	32,340		16,250				
02	FIFTH THIRD-MARKET VALUE FEES			5,000		5,000	5,000	5,000	5,000
03	PUBLIC FINANCIAL MGMT-FINANCIAL ADVISORY SERVICES								
04	BUREAU OF PUBLIC DEBT								
05	PORTFOLIO SERVICES								
06	Investment Management			25,000		25,000	25,000	25,000	25,000
07	TRACKER								
08	99FEDPCS3 53 MMA								
*	Amount missing from detail								
+	FINANCIAL ADVISOR FEES	16,000	12,089	16,000	12,694	12,694	16,000	16,000	18,500
01	VARIOUS	16,000	12,089		12,694				
02	ANALYSIS ON IMPACT FEES JE								
03	PUBLIC FINANCIAL MANAGEMENT, INC			16,000			16,000	16,000	18,500
*	Amount missing from detail								
=	XFF TOTAL FINANCIAL FEES	64,271	61,946	64,500	40,499	61,194	66,000	66,284	68,500
85900	MISCELLANEOUS	(1)	10	10		10	10	10	10
=	XOE TOTAL OTHER BUSINESS EXPENSES	(1)	10	10		10	10	10	10
87500	REIMB OF INTERFUND SERVICES	(182,778)	(203,061)	(210,909)	(158,183)	(210,909)	(217,013)	(221,353)	(225,780)
=	XREIMB TOTAL INTERFUND SERVICES REIMBURSEMENTS	(182,778)	(203,061)	(210,909)	(158,183)	(210,909)	(217,013)	(221,353)	(225,780)
=	XOP TOTAL OPERATIONS	(43,394)	(72,786)	(52,568)	(65,266)	(58,301)	(70,664)	(74,465)	(80,687)
	Capital								

Account	Label	Actual 2015	Actual 2016	Budget 2017	YTD@3/31/2017	Est'd 2017	Budget 2018	Forecast 2019	Forecast 2020
89550	COMPUTER SOFTWARE (>\$25,000)			25,000					
=	XMEO			25,000					
=	XCAP			25,000					
=	XTOT	787,545	824,104	944,669	650,075	896,194	829,517	873,364	916,700