



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes

Budget & Finance Committee

Thursday, November 30, 2017

2:00 PM

Board Room

Call To Order

Present: 4 - Ald. Ann Petersen, Ald. Clyde Barnhill, Ald. Pearl Bransford and Ald. Scott Speedy

1. [17-1007](#) Consideration of Minutes from October 5, 2017.
A motion was made by Alderman Barnhill, seconded by Alderman Bransford, that this Minutes be approved. The motion carried by a unanimous vote.

2. [17-1005](#) Election of Chairman and Vice-Chairman for 2018
A motion was made by Alderman Petersen, seconded by Alderman Bransford, that this Nominations/Appointments be approved. The motion carried by a unanimous vote.

3. [17-1016](#) Consideration of 2018 Meeting Schedule
Sponsors: Kristine Tallent
Attachments: [Budget and Finance Committee Schedule_2018](#)
This Report was approved

4. [17-0861](#) Consideration of DRAFT Resolution 2017-71, "A Resolution to Revise the Organizational Chart Within the Franklin Police Department."
Attachments: [RES 2017-71 Police Reorg DRAFT _ Not Law Approved](#)
A motion was made by Alderman Barnhill, seconded by Alderman Bransford, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 12/12/2017. The motion carried by a unanimous vote.

5. [17-1014](#) Consideration of DRAFT Resolution 2017-85, a Resolution to Adopt Budget Goals for FY 2018-2019
Attachments: [Res 2017-85 FY 2019 Budget Goals _NotLawApproved.pdf](#)

New Business
A motion was made by Alderman Bransford, seconded by Alderman Barnhill, that this Resolution be referred to the Board of Mayor & Aldermen, meeting on 12/12/2017. The motion carried by a unanimous vote.

6. [17-1002](#) Consideration of Resolution 2017-81, A Resolution for Adoption of a Debt Management Policy

Sponsors: Eric Stuckey and Kristine Tallent

Attachments: [RESOLUTION 2017-81 for Amended Debt Management Policy with attachment.Law Approved](#)

A motion was made by Alderman Barnhill, seconded by Alderman Bransford, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 12/12/2017. The motion carried by a unanimous vote.

7. [17-1044](#) Consideration of a DRAFT Extension to Contract No. 2011-0118, a contract between U.S. Bank and the City of Franklin for Custodian Relationship Relative to the City of Franklin Pension Plan

Sponsors: Eric Stuckey and Kristine Tallent

A motion was made by Alderman Bransford, seconded by Alderman Barnhill, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 12/12/2017. The motion carried by a unanimous vote.

8. [17-1000](#) Acknowledge Receipt of Comprehensive Annual Financial Report for City of Franklin

Sponsors: Eric Stuckey, Kristine Tallent and Mike Lowe

A motion was made by Alderman Bransford, seconded by Alderman Barnhill, that this Report be referred to the Board of Mayor & Aldermen, meeting on 12/12/2017. The motion carried by a unanimous vote.

9. [17-1001](#) Acknowledge Receipt of Annual Financial Report for Cool Springs Conference Center

Sponsors: Eric Stuckey, Kristine Tallent and Mike Lowe

A motion was made by Alderman Bransford, seconded by Alderman Barnhill, that this Report be referred to the Board of Mayor & Aldermen, meeting on 12/12/2017. The motion carried by a unanimous vote.

10. [17-1015](#) Discussion of the Status of the Capital Projects Fund

Sponsors: Michael Walters Young

Attachments: [Fund 310 311 - Capital Projects Fund - FY 2018 Update.pdf](#)

This Report was approved

11. [17-1023](#) Monthly Reports for November 2017

Sponsors: Eric Stuckey, Kristine Tallent and Mike Lowe

Attachments: [Monthly Reports - November 2017](#)

[City of Franklin - 1st Quarter Report 2018](#)

This Report was approved

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.