

**ORDINANCE NO. 2016 – 006**

**TO BE ENTITLED: “A ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN FOR FISCAL YEAR 2015-2016”**

**WHEREAS**, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

**WHEREAS**, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2015 has been completed in accordance with state law and local ordinances; and

**WHEREAS**, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

**NOW, THEREFORE BE IT ORDAINED**, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

**SECTION I:** That the annual budget for the City of Franklin for the Fiscal Year 2015-2016 shall be amended and does allocate and appropriate additional funding as follows:

**GENERAL FUND**

**REVENUE**

Fund Balance – Capital Funding Account \$ 2,500,000

**EXPENDITURES**

Administrative Reallocations	[Amendment 1]		\$ -0-
Transfer to Street Aid	[Amendment 2]	not to exceed	\$ 175,000
Transfer to Sanitation	[Amendment 3]	not to exceed	\$ 500,000
Transfer to Transit	[Amendment 4]	not to exceed	\$ 250,000
Transfer to Capital Projects Fund	[Amendment 5]	not to exceed	\$ 2,500,000

**Net Increase (Decrease) to Total General Fund Balance (\$ 925,000)**

**STREET AID FUND**

**REVENUE**

Transfer from General [Amendment 2] not to exceed \$175,000

**EXPENDITURES**

**Net Increase (Decrease) to Total Street Aid Fund Balance \$175,000**

**SANITATION FUND**

**REVENUE**

Transfer from General [Amendment 3] not to exceed \$500,000

**EXPENDITURES**

Administrative Reallocations [Amendment 1] \$ -0-

**Net Increase (Decrease) to Total Sanitation Fund Balance \$500,000**

**STORMWATER FUND**

**REVENUE**

**EXPENDITURES**

Administrative Reallocations	[Amendment 1]		\$ -0-
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<b>Net Increase (Decrease) to Stormwater Fund Balance</b>			<b>\$ -0-</b>

**TRANSIT FUND**

**REVENUE**

Transfer from General	[Amendment 4]	not to exceed	\$250,000
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**EXPENDITURES**

<b>Net Increase (Decrease) to Transit Fund Balance</b>			<b>\$250,000</b>
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**HOTEL MOTEL FUND** [Amendment 4]

**REVENUE**

**EXPENDITURES**

Harlinsdale	[Amendment 6]	Increase	\$ 161,578
Transfer to Capital Projects Fund	[Amendment 5]	Increase	\$ 1,207,565
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<b>Net Increase (Decrease) to Hotel Motel Fund Balance</b>			<b>(\$ 1,369,143)</b>

**CAPITAL PROJECTS FUND**

**REVENUE**

	[Amendment 5]		
Transfer from General Fund – Fund Balance – Capital Funding Account			\$ 2,500,000
Transfer from Hotel/Motel Fund Balance			\$ 1,207,565
Transfer from Water Taps Fund			\$ 972,342
Transfer from Sewer Taps Fund			\$ 822,509

**EXPENDITURES**

<b>Net Increase (Decrease) to Capital Projects Fund Balance</b>			<b>\$ 5,502,416</b>
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**WATER & SEWER FUND**

**EXPENDITURES**

Administrative Reallocations	[Amendment 1]		\$ -0-
Water Taps	[Amendment 5]		
Transfer Fund Balance			\$ 972,342
Sewer Taps	[Amendment 5]		
Transfer Fund Balance			\$ 822,509
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<b>Net Increase (Decrease) to Water &amp; Sewer Fund Balance</b>			<b>(\$ 1,794,851)</b>
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**SECTION II:** That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

**SECTION III:** That this Ordinance shall take effect on after the passage of the Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

**ATTEST:**

**CITY OF FRANKLIN, TENNESSEE**

By: \_\_\_\_\_  
**ERIC S. STUCKEY**  
City Administrator

By: \_\_\_\_\_  
**DR. KEN MOORE**  
Mayor

**PASSED FIRST READING:** \_\_\_\_\_  
**PUBLIC HEARING:** \_\_\_\_\_  
**PASSED SECOND READING:** \_\_\_\_\_  
**PASSED THIRD READING:** \_\_\_\_\_