



City of Franklin, Tennessee

FY 2020 Operating Budget

Community Development Block Grant Fund

Budget Summary

	2017 Actual	2018 Actual	2019		2020 Budget	2018 v. 2019	
			Budget	Estimated		\$	%
Beginning Fund Balance	85,185	86,263	89,691	89,691	26,205		
Revenues	231,452	261,235	250,300	318,300	255,306	5,006	2.00%
Expenditures	230,374	257,807	313,286	381,786	251,000	-62,286	-19.88%
Ending Balance	86,263	89,691	26,705	26,205	30,511		

Fund Summary

The Community Development Block Grant is funded annually by the Department of Housing and Urban Development. The City of Franklin has received approximately Two-Million Dollars (\$2,000,000) which has been used for various programs throughout the City. These include the rehabilitation of homes for our low to moderate income residents, fair housing outreach and education and the construction of new single family homes within our pocket communities. These communities have been identified by the US Census as Tract 508 subtracts 1, 2 and 3 and Tract 509.01 subtractions 4 as the subtractions in Franklin; these tracts have incomes from \$31,250 to \$39,999 which constitutes less than 80% of the Nashville MSA medians.

Envision Franklin endorses the concept of vibrant neighborhoods being essential to the overall health of the community and should include a range of housing options.

Fund Goals

Acting within the HUD guidelines the City prepares an Annual Action Plan that outlines the City's goals for the coming year and a Consolidate Annual Performance Evaluation Report that shares our successes of the previous year. Additionally, the City prepares a five-year Consolidated Plan that serves as the guiding document for the City of Franklin's Community Development Block Grant (CDBG) Program. The City will prepare a new five-year plan for the years 2020-2025.

These plans are presented in public meetings for review and comment by the public and ultimately presented and approved by the Board of Mayor and Alderman.

The City anticipates receiving \$250,000.00 for the 2019-2020 program year. The City will continue to identify needs and determine the best way to leverage the funds to assist with meeting our goals and priorities that support our partners and non-profits to assist our low to moderate income residents.



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Organizational Chart

There is no organization chart associated with the Community Development Block Grant Fund. It is supervised by personnel in the Building & Neighborhood Services Department.

Staffing by Position

There are no staff formally budgeted within the CDBG Fund. Operations of the fund are maintained by the City's Housing Development Coordinator. That position is budgeted within the Building and Neighborhood Services department.



City of Franklin, Tennessee
FY 2020 Operating Budget

Budget

	Actual 2017	Actual 2018	Budget 2019	Estd 2019	Budget 2020	Difference	
						\$	%
Beginning Fund Balance	85,185	86,263	89,691	89,691	26,205		
Revenues							
DEPT OF HOUSING AND URBAN DEV(FEDERAL)	230,374	257,808	250,000	318,000	255,000	5,000	2.0%
INTEREST INCOME	1,078	3,427	300	300	306	6	2.0%
OTHER REVENUES	-	-	-	-	-	-	0.0%
CONTRIBUTIONS - OTHERS	-	-	-	-	-	-	0.0%
Total Available Funds	231,452	261,235	250,300	318,300	255,306	5,006	2.0%
Expenses (Operations)							
MAILING & OUTBOUND SHIPPING SERVICES	-	-	-	-	-	-	0.0%
PRINTING & COPYING SERVICES, OUTSOURCED	-	-	-	-	-	-	0.0%
LEGAL NOTICES	171	-	1,000	1,000	1,000	-	100.0%
CONSULTANT SERVICES	17,794	10,585	15,000	15,000	15,000	-	0.0%
OTHER CONTRACTUAL SERVICES	47,510	77,222	115,000	145,000	115,000	-	0.0%
BUILDING REPAIR & MAINTENANCE SERVICES	115,000	170,000	120,000	160,000	120,000	-	0.0%
TRAINING, OUTSIDE	-	-	1,500	-	-	(1,500)	-100.0%
IN LIEU OF AFFORDABLE HOUSING COSTS	49,899	-	-	-	-	-	0.0%
GRANT PROGRAMS	-	-	-	-	-	-	0.0%
TRANSFER TO GENERAL FUND	-	-	60,786	60,786	-	(60,786)	-100.0%
Total Expenditures	230,374	257,807	313,286	381,786	251,000	(62,286)	-19.9%
Ending Fund Balance	86,263	89,691	26,705	26,205	30,511		



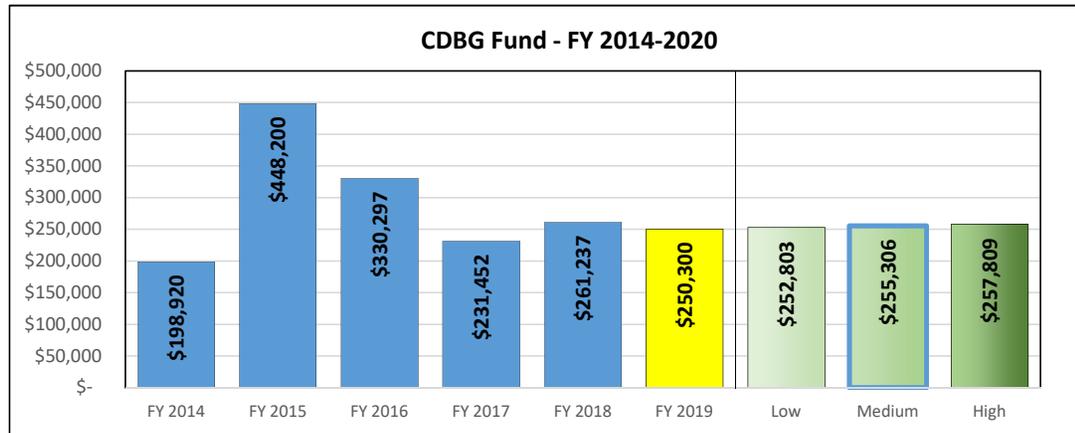
City of Franklin

Revenue Model

Fund:	Community Development Block Grant Fund	Percent of All Revenues	0.2%
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CDBG Fund: The Community Development Block Grant is funded by the Department of Housing and Urban Development based on an annual formula provided by HUD. Under the formula guideline the City receives about Two-Hundred and Fifty Thousand Dollars annually (\$250,000). To date the City of Franklin has received approximately Two-Million Dollars (\$2,000,000) which has been used for emergency rehabilitation of about 62 homes within the City of Franklin for our elderly and low income residents, furthering Fair Housing education, new construction of single family homes within the Hard Bargain and Natchez neighborhoods and administrating homeless assistance on an as-needed basis.

A nominal 2% increase is forecast in this fund. This will be revised as the budget is further developed.



	Actual					Budget	Forecast (FY 2020)			Averages
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Low	Medium	High	
% yr/yr.	3.3%	125.3%	-26.3%	-29.9%	12.9%	-4.2%	1.0%	2.0%	3.0%	
CDBG GRANT (FEDERAL)	198,747	223,787	329,866	230,374	257,808	250,000	252,500	255,000	257,500	3-yr Average
IN LIEU OF AFFORDABLE HOUSING FEES		224,162	0	0	0	0	-	-	-	\$ 274,329
INTEREST INCOME	173	251	431	1,078	3,427	300	303	306	309	-2.9%
Totals	\$ 198,920	\$ 448,200	\$ 330,297	\$ 231,452	\$ 261,237	\$ 250,300	\$ 252,803	\$ 255,306	\$ 257,809	5-Yr Average
										\$ 294,021
										-3.0%

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2018 & Estimates from Finance & Revenue Management Departments.

	Account	Label	Actual 2017	Actual 2018	Budget 2019	YTD@1/31/2019	Estd 2019	Budget 2020	Forecast 2021	Forecast 2022
		Operations								
	82110	MAILING & OUTBOUND SHIPPING SERVICES								
=	XTRC	TOTAL TRANSPORTATION CHARGES								
	82210	PRINTING & COPYING SERVICES, OUTSOURCED								
=	XOPSV	TOTAL OPERATING SERVICES								
	82310	LEGAL NOTICES	171		1,000		1,000	1,000	1,000	1,000
=	XNSP	TOTAL NOTICES, SUBSCRIPTIONS, PUBLICITY	171		1,000		1,000	1,000	1,000	1,000
	82560	CONSULTANT SERVICES	17,794	10,585	15,000	3,750	15,000	15,000	15,000	15,000
!	82599	OTHER CONTRACTUAL SERVICES	47,510	77,223	115,000	7,860	145,000	115,000	115,000	115,000
=	XCTS	TOTAL CONTRACTUAL SERVICES	65,304	87,808	130,000	11,610	160,000	130,000	130,000	130,000
!	82660	BUILDING REPAIR & MAINTENANCE SERVICES	115,000	170,000	120,000	125,952	160,000	120,000	120,000	120,000
=	XRMSV	TOTAL REPAIR & MAINTENANCE SERVICES	115,000	170,000	120,000	125,952	160,000	120,000	120,000	120,000
+	82780	TRAINING, OUTSIDE			1,500			1,500	1,500	1,500
	1	Regional Training Opportunities			1,500			1,500	1,500	1,500
	2	NeighborWorks conference with no scholarship award								
	3	Various								
	*	Amount missing from detail								
=	XEPG	TOTAL EMPLOYEE PROGRAMS			1,500			1,500	1,500	1,500
	84640	IN LIEU OF AFFORDABLE HOUSING COSTS								
	84950	GRANT PROGRAMS	49,899							
=	XOPU	TOTAL OPERATIONAL UNITS	49,899							
	88010	TRANSFER TO GENERAL			60,786		60,786			
=	XTRAN	TOTAL TRANSFERS			60,786		60,786			
=	XOP	TOTAL OPERATIONS	230,374	257,808	313,286	137,562	381,786	252,500	252,500	252,500
=	XTOT	TOTAL EXPENDITURES	230,374	257,808	313,286	137,562	381,786	252,500	252,500	252,500