

RESOLUTION NUMBER 2016-10

**TO BE ENTITLED: A RESOLUTION OF THE BOARD OF
MAYOR AND ALDERMEN GRANTING CONSENT TO
AMEND LIMITED PARTNERSHIP AGREEMENTS WITH
FIA TIMBER GROWTH PARTNERS AND BTG PACTUAL
FOR PENSION INVESTMENT ASSETS**

WHEREAS, the City of Franklin, by action of the Board of Mayor and Aldermen, adopted partnership agreements with FIA Timber Growth Partners and BTG Pactual on behalf of the City of Franklin Employees' Pension Plan, and

WHEREAS, the companies have requested amendments to allow certain changes to the agreements, and

WHEREAS, those changes allow additional investors to join the FIA Timber partnership without diluting the investment position of the Pension Plan, and allow an assignment of management services in the BTG Pactual agreement, and

WHEREAS, the City's pension counsel has reviewed the amendments and advised that there are no stated objections to approval of the amendments, and

WHEREAS, the Pension Committee of the City has reviewed the amendments and expressed no objections to the amendments.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen for the City of Franklin as follows:

Section 1. That the City of Franklin approves the amendments and authorizes the Mayor to execute the consent documents and amendments, as attached as Exhibit A, B & C.

Section 2. That this Resolution shall be effective upon adoption.

IT IS SO RESOLVED AND DONE on this 8th day of March, 2016.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
Eric Stuckey
City Administrator

by: _____
Ken Moore
Mayor

Approved as to form by:

Shauna R. Billingsley
City Attorney