



City of Franklin, Tennessee
FY 2017 Operating Budget Request

Road Impact Fund



City of Franklin, Tennessee - FY 2017 Budget Request

Road Impact Fund

Outline

- Purpose of Department
- Base Budget Request



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Road Impact Fund

Purpose of Fund

The Road Impact Fund is the special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects.



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Budget Request:

	2014	2015	2016		2017	2016 v. 2017	
	Actual	Actual	Budget	Estimated	Budget	\$	%
Beginning Fund Balance	(854,829)	-	397,976	397,976	4,199,471		
Revenues	4,082,685	3,358,555	5,770,361	7,015,986	6,811,334	1,040,973	18.04%
Expenditures	3,227,856	2,960,579	3,214,491	3,214,491	6,375,140	3,160,649	98.33%
Ending Balance	0	397,976	2,953,846	4,199,471	4,635,665		

Revenues within the Road Impact fund are completely dependent upon the timing of development activity. Expenses shown reflect only amount needed for debt service payments and potential reimbursements to developers for approved road construction by the City Engineer.

This budget maybe amended as Fiscal Year 2017 progresses.