



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes

Budget & Finance Committee

Thursday, September 12, 2019

2:00 PM

Board Room

Approval of Minutes

Present: 3 - Chairperson Clyde Barnhill, Alderman Ald. Ann Petersen and Alderman Ald. Scott Speedy

Absent: 1 - Alderman Ald. Pearl Bransford

1. [19-0928](#) Approval of Minutes from the August 8, 2019 Finance Committee Meeting.

A motion was made by Alderman Petersen, seconded by Alderman Speedy, that the Minutes be approved. The motion carried by a unanimous vote.

2. [19-0789](#) Consideration of Resolution No. 2019-80, a resolution adopting a revised Vendor Protest Procedure for City of Franklin procurements not pertaining to new construction

Sponsors: Brian Wilcox

Attachments: [Res. No. 2019-80 for Vendor Protest Procedure with Exhibit A attached.Law Approved](#)
[Exhibit A to Res. No. 2019-80 for Vendor Protest Procedure 2019.08.09 REDLINED.pdf](#)

A motion was made by Alderman Speedy, seconded by Alderman Petersen, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/24/2019. The motion carried by a unanimous vote.

3. [19-0807](#) Consideration of Resolution No. 2019-82, a Resolution Adopting a Revised Purchasing Policy for City of Franklin Procurements Not Pertaining to New Construction

Sponsors: Brian Wilcox

Attachments: [Res. No. 2019-82 for Purchasing Policy with Exhibit A attached 2019.09.06.1425.Law Approved](#)
[Exhibit A to Res. No. 2019-82 for Purchasing Policy 2019.09.06.1415 REDLINED.pdf](#)

A motion was made by Alderman Speedy, seconded by Alderman Petersen, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/24/2019. The motion carried by a unanimous vote.

4. [19-0758](#) Consideration of DRAFT Resolution 2019-73, A Resolution to Revise the Organizational Chart of the Police Department

Sponsors: Deb Faulkner and Michael Walters Young

Attachments: [Res 2019-73 Police Reorg NOTLawApproved.pdf](#)
[Res 2019-73 Exhibit A.pdf](#)

A motion was made by Alderman Speedy, seconded by Alderman Petersen, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/24/2019. The motion carried by a unanimous vote.

5. [19-0925](#) Consideration of DRAFT Resolution 2019-98, A Resolution to Revise the Organizational Chart within the Building & Neighborhood Services Department

Sponsors: Tom Marsh and Michael Walters Young

Attachments: [Res 2019-98 BNS Reorg NOTLawApproved.pdf](#)
[Res 2019-98 Exhibit A.pdf](#)

A motion was made by Alderman Speedy, seconded by Alderman Petersen, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/24/2019. The motion carried by a unanimous vote.

6. [19-0927](#) Consideration of DRAFT Resolution 2019-99, A Resolution to Adopt a Revised Investment Policy for Non-Pension Related Assets

Sponsors: Mike Lowe

Attachments: [2019-99 RES revisions to Investment Policy DRAFT Sept 6 2019](#)
[Franklin Investment Policy Update 2019_For Sept 12 2019 Budget and Finance Committee](#)

A motion was made by Alderman Speedy, seconded by Alderman Petersen, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/24/2019. The motion carried by a unanimous vote.

7. [19-0926](#) Consideration of DRAFT Ordinance 2019-36, 1st Quarter Budget Amendment

Sponsors: Kristine Brock and Michael Walters Young

Attachments: [FY 2020 Budget Amendment #1 Memo.pdf.pdf](#)
[Ord 2019-36 FY 2020 Budget Amendment NOT LawApproved.pdf](#)
[Impact of 2019-36 - FY 2020 Budget Amendment.pdf](#)

A motion was made by Alderman Speedy, seconded by Alderman Petersen, that this Ordinance be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 9/24/2019. The motion carried by a unanimous vote.

8. [19-0847](#) Update on City's Non-Pension related Investments.

Sponsors: Kristine Brock

Attachments: [9-12-19 - Council Investment Report - GPA \(002\) FINAL](#)

This Presentation was acknowledged

9. [19-0919](#) Fiscal Year 2019 Fourth Quarter Financial Report (unaudited)

Sponsors: Eric Stuckey, Kristine Brock and Mike Lowe

Attachments: [City of Franklin - 4th Quarter Report.pdf](#)

This Report was acknowledged

10. [19-0918](#) Monthly Reports for September 2019

Sponsors: Eric Stuckey, Kristine Brock and Mike Lowe

Attachments: [Monthly Reports - September 2019.pdf](#)

This Report was acknowledged

Other Business

Adjournment

A motion was made by Alderman Speedy, seconded by Alderman Petersen, to adjourn. The motion carried unanimously.

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.