

November 14, 2016

Mr. Russ Truell, CFO
 City of Franklin, Tennessee
 109 Third Avenue South
 Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end October, 2016.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER

October, 2016

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENE	609,758	745,365	770,215	2,287,654	2,292,522	1,929,447
HOUSE PROFIT	102,803	163,106	202,419	215,261	206,202	99,797
Less: FIXED EXPENSES	17,658	18,657	16,902	74,165	74,630	74,426
NET INCOME	85,145	144,448	185,517	141,096	131,572	25,371
Less: FF&E RESERVE 5%	30,525	37,268	38,511	114,420	114,626	96,472
NET CASH FLOW	54,620	107,180	147,006	26,676	16,946	(71,101)
TOTAL CURRENT BALANCE DUE TO OWNERS	54,620.00					
TOTAL DUE TO/(FROM) CITY OF FRANKLIN	27,310.00					
TOTAL DUE TO/(FROM) WILLIAMSON COUNTY	27,310.00					

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Randy Hansen
 Controller

Michael Sanders
 General Manager

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