



# City of Franklin

109 3rd Ave S  
Franklin, TN 37064  
(615)791-3217

## Meeting Minutes Budget & Finance Committee

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Thursday, September 11, 2014

4:00 PM

Board Room

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### Citizen Comment

#### Approval of Minutes

A motion was made by Bransford, seconded by Martin, that this be approved.  
The motion carried by a unanimous vote.

1. [14-382](#) Consideration of Ordinance 2014-32, To Be Entitled: "An Ordinance Amending The City of Franklin Municipal code, Appendix A - Comprehensive Fees and Penalties, Chapter 18 - Water & Sewers For The Purpose of Updating Water and Sanitary Sewer User Rates".

**Sponsors:** Mark Hilty

**This Report was recommended favorably to the Board of Alderman and. to the Work Session due back on 10/14/2014**

2. [14-390](#) Update on Depfa Bank Swap

**Sponsors:** Russ Truell

3. [14-322](#) Status of Bond Issue for Projects Paid from Capital Projects Fund

**Sponsors:** Russ Truell

**Attachments:** [04 Status of Bond Issue for Capital Projects Paid from Capital Projects Fund.pdf](#)

4. [14-391](#) Discussion of 2014 Preliminary Fiscal Year End Report

**Sponsors:** Mike Lowe

**Attachments:** [05 Quarterly Report Jun 2014 - FY 2014.docx](#)

5. [14-137](#) Consideration of Ordinance 2014-30, 1st Quarter 2015 Budget Amendments

**Sponsors:** Mike Lowe

**Attachments:** [2015 Budget Amendments](#)  
[Ordinance](#)  
[Other Documents](#)

A motion was made by Bransford, seconded by Martin, that this Ordinance be referred as a Public Hearing Item to the Board of Mayor & Aldermen, meeting on 10/14/2014. The motion carried by a unanimous vote.

6. [14-392](#) Consideration of Resolution 2014-64, fund Balance Policy Update for the General Fund.

**Sponsors:** Mike Lowe

**Attachments:** [07 Fund Balance Policy Update for General Fund - Includes Memo and Resolution.docx](#)

A motion was made by Bransford, seconded by Martin, that this Contract/Agreement be recommended favorably to the Board of Alderman and to the Board of Mayor & Aldermen, meeting on 10/14/2014. The motion carried by a unanimous vote.

7. [14-393](#) Monthly Reports

**Attachments:** [08a Local sale tax report - June 2014.pdf](#)  
[08a Local sales tax chart - print in color.pdf](#)  
[08b Property Tax Monthly AR report-jls 2014 July.pdf](#)  
[08c Conference Center report - July 1-14 2014.pdf](#)  
[08d Construction Activities report - July 2014 alternate.pdf](#)  
[08d Construction Activities report - July 2014.pdf](#)  
[08e Transit report - July 2014.pdf](#)  
[08f Fuel Hedging report - July 2014.pdf](#)  
[08g Investment report July 2014.pdf](#)

## Other Business

## Adjournment

ANYONE REQUESTING ACCOMODATIONS DUE TO DISABILITES SHOULD CONTACT A.D.A. COORDINATOR, AT 550-5721 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.