

October 27, 2014

Franklin Marriott Cool Springs  
700 Cool Springs Boulevard  
Franklin, TN 37067  
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Marriott.com/BNACS

Mr. Russ Truell, CFO  
City of Franklin, Tennessee  
109 Third Avenue South  
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for September 2014.

A summary of the financial and distribution date is as follows:

**COOL SPRINGS CONFERENCE CENTER**

**SEPTEMBER, 2014**

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	516,042		577,179	4,578,884		4,632,771
HOUSE PROFIT	(45,493)		110,608	182,873		512,645
LESS:						
FIXED EXPENSES	19,174		19,034	164,979		167,533
NET INCOME	(64,667)	-	91,574	17,894	-	345,112
LESS:						
FF&E RESERVE-5%	25,802		28,859	228,944		231,639
NET CASH FLOW	(90,469)		62,715	(211,050)		113,473

TOTAL CURRENT BALANCE DUE TO OWNERS

(90,469.10)

TOTAL DUE TO CITY OF FRANKLIN:

\$(45,234.55)

TOTAL DUE TO WILLIAMSON COUNTY:

\$(45,234.55)

This financial statements for the Cool Springs Conference Center, subject to routine year- end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Michael Sanders  
General Manager



Tory Peek  
Controller