



City of Franklin, Tennessee

FY 2019 Operating Budget

City Facilities Tax Fund

Budget Summary

	2016	2017	2018		2019	2018 v. 2019	
	Actual	Actual	Budget	Estimated	Budget	\$	%
Beginning Fund Balance	6,717,764	6,976,276	10,441,436	10,441,436	11,467,223		
Revenues	4,886,088	3,850,553	3,852,692	4,507,568	2,449,305	-1,403,387	-36.4%
Expenditures	4,627,576	385,393	5,239,100	3,481,780	5,370,000	130,900	2.5%
Ending Balance	6,976,276	10,441,436	9,055,028	11,467,223	8,546,529		

Fund Summary

The Facilities Tax Fund is a special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only upon police, fire, sanitation, and parks and recreation expenditures. Such expenses can only be spent on public expenditures related to growth; thus new equipment and infrastructure can be funded out of the Facilities Tax fund, but replacement of existing equipment cannot.



City of Franklin, Tennessee **FY 2019 Operating Budget**

Organizational Chart

There is no organization chart associated with the Facilities Tax Fund. It is supervised by personnel in the Finance Department.

Staffing by Position

There are no staff formally associated with the Facilities Tax Fund. It is supervised by personnel in the Finance Department.



City of Franklin, Tennessee

FY 2019 Operating Budget

Budget

	Actual 2016	Actual 2017	Budget 2018	Estd 2018	Budget 2019	Difference	
						\$	%
Beginning Fund Balance	6,717,764	6,976,276	10,441,436	10,441,436	11,467,223	1,025,788	9.8%
Revenues							
FACILITIES TAXES	4,827,968	3,864,453	3,833,871	4,461,645	2,430,484	(1,403,387)	-36.6%
INTEREST INCOME	58,120	(13,900)	18,821	45,923	18,821	-	0.0%
Total Available Funds	4,886,088	3,850,553	3,852,692	4,507,568	2,449,305	(1,403,387)	-36.4%
Expenses							
Total Police	-	-	195,000	198,780	-	(195,000)	-100.0%
Total Fire	3,964,529	214,121	4,422,100	2,693,000	5,370,000	947,900	21.4%
Total Parks	-	44,579	622,000	590,000	-	(622,000)	-100.0%
Total SW Collection	317,447	-	-	-	-	-	-
Total SW Disposal	345,600	126,693	-	-	-	-	-
Total Expenditures	4,627,576	385,393	5,239,100	3,481,780	5,370,000	130,900	2.5%
Ending Fund Balance	6,976,276	10,441,436	9,055,028	11,467,223	8,546,529	(508,499)	-5.6%

Notes & Objectives

The forecast for FY 2019 revenues is an estimate based upon historic averages and a careful, conservative analysis of anticipated new building projects both within the City's Development Services pipeline or anticipated to be within the upcoming 12 month period. It is heavily dependent upon the timing of new development. Should development permits be pulled sooner than anticipated (or delayed), amounts may be higher (or lower) than forecast.

Regardless of the level of building activity, there is ample fund balance to fund the completion of Fire Station 7 (the majority of cost is now being programmed into FY 2019) as well as additional capital requests. These have been made throughout the FY 2019 budget process and will be integrated into the final budget in May. Capacity will also be reserved for future Tier II CIP needs.



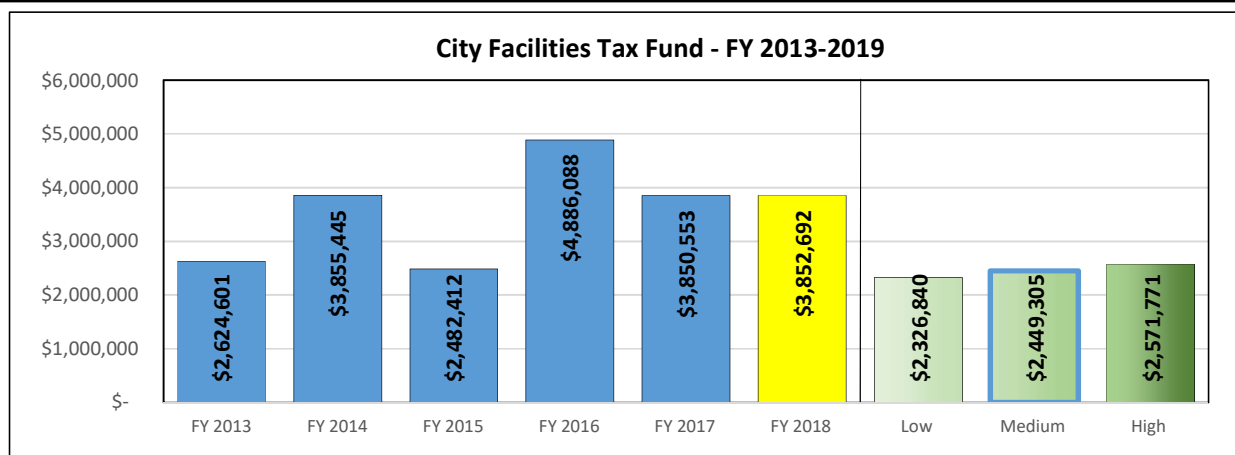
City of Franklin

Revenue Model

Fund:	City Facilities Tax Fund	Percent of All Revenues	1.7%
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City Facilities Tax: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only on police, fire, sanitation, and parks and recreation.

The forecast for FY 2019 is an estimate based upon historic averages and year-to-date activity. It is heavily dependent upon the timing of new development. Should development permits be pulled sooner than anticipated (or delayed), amounts may be higher (or lower) than forecast.



	Actual					Budget	Forecasts (FY 2019)			Averages
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	Low	Medium	High	
July	129,034	188,335	174,169	460,763	221,540	269,353	153,761	161,854	169,947	3-yr Average
August	156,599	282,956	128,599	138,739	299,262	200,233	131,796	138,733	145,669	\$ 3,739,684
September	171,951	172,873	155,707	405,920	242,795	287,720	150,540	158,463	166,386	1.0%
October	158,433	1,182,887	211,229	693,869	663,512	586,081	381,171	401,233	421,295	5-Yr Average
November	282,226	234,251	160,556	561,169	176,544	380,276	185,317	195,071	204,824	\$ 3,539,820
December	263,070	188,891	168,587	235,832	432,916	230,852	168,885	177,773	186,662	1.8%
January	154,265	189,243	186,851	227,208	180,975	204,276	122,939	129,410	135,880	10-Yr Average
February	124,139	70,242	130,798	575,877	575,155	257,463	193,369	203,546	213,723	\$ 2,745,320
March	192,990	216,615	227,269	302,406	372,318	256,795	171,806	180,848	189,891	4.0%
April	192,337	160,708	383,594	336,678	140,530	299,099	159,002	167,370	175,739	
May	313,792	309,052	256,477	325,313	119,466	344,420	173,444	182,572	191,701	
June	478,503	652,730	284,637	564,194	439,440	517,304	316,930	333,611	350,292	
Interest Income	7,262	6,662	13,939	58,120	(13,900)	18,821	17,880	18,821	19,762	
Totals	\$ 2,624,601	\$ 3,855,445	\$ 2,482,412	\$ 4,886,088	\$ 3,850,553	\$ 3,852,692	\$ 2,326,840	\$ 2,449,305	\$ 2,571,771	

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2017 & Estimates from Finance & Revenue Management Departments.

	Account	Label	Actual 2016	Actual 2017	Budget 2018	YTD@3/29/2018	Estd 2018	Budget 2019	Forecast 2020	Forecast 2021
		Operations								
	82120	FREIGHT FOR INBOUND PURCHASED ITEMS	201							
	82250	TESTING & PHYSICALS								
	82310	LEGAL NOTICES								
=	XNSP	TOTAL NOTICES, SUBSCRIPTIONS, PUBLICITY	201							
	82410	ELECTRIC SERVICE		2,820						
	82420	WATER & SEWER SERVICE	1,597	146						
	82430	STORMWATER SERVICE	8	5						
	82435	SOLID WASTE SERVICE	50	95						
	82540	ENGINEERING SERVICES	8,210							
	82599	OTHER CONTRACTUAL SERVICES	28,680	1,865						
=	XCTS	TOTAL CONTRACTUAL SERVICES	38,545	4,931						
	82620	EQUIPMENT REPAIR & MAINTENANCE SERVICES		17,000	10,000					
	82660	BUILDING REPAIR & MAINTENANCE SERVICES	8,308							
	82699	OTHER REPAIR & MAINTENANCE SERVICES	3,890	18,140	10,000					
=	XRMSV	TOTAL REPAIR & MAINTENANCE SERVICES	12,198	35,140	20,000					
	83240	MEDICAL SUPPLIES	4,951	929						
+	83260	UNIFORMS PURCHASED	130		13,600					
	1	Personnel Clothing (12) Station 7			13,600					
	2	Personnel Clothing (12) Station 8								
	3	Fire Inspector								
	4	EMS Captain								
	5	Fire Instructor								
	*	Amount missing from detail	130							
+	83265	UNIFORMS, SPECIALIZED								
	1	Fire Suppression Clothing for Station 8								
	2	Fire Suppression Clothing for Station 7								
	3	Fire Suppression Clothing for Fire Inspector								
	4	Fire Suppression Clothing for EMS Captain								
	5	Fire Suppression Clothing for Fire Instructor								
	6	Line Item 6								
	*	Amount missing from detail								
=	XOPS	TOTAL OPERATING SUPPLIES	5,081	929	13,600					
+	83510	FURNITURE, FIXTURES (<\$25,000)		868						
	1	Station 7								
	2	Station 8		868						
	*	Amount missing from detail								
+	83520	VEHICLES (<\$25,000)	296							
	1	Fire Inspector's Vehicle								
	2	Fire Instructor								
	3	EMS Captain								
	4	Various	296							
	*	Amount missing from detail								
+	83530	MACHINERY & EQUIPMENT (<\$25,000)	246,435	76,984	138,000			250,000		
	01	Stretchers								
	02	Stair Chair								
	03	State Required Equipment								

	Account	Label	Actual 2016	Actual 2017	Budget 2018	YTD@3/29/2018	Estd 2018	Budget 2019	Forecast 2020	Forecast 2021
	04	Narcotic Control Boxes								
	05	Spine Boards								
	06	Engine 7 Equipment								
	07	Ladder 8 Equipment								
	08	EMS Captain Equipment								
	09	Fire Instructor Equipment								
	10	Fire Inspector Equipment								
	11	Equipment for Ladder 4								
	12	Technical Rescue Equipment		74,007						
	13	Various	218,435	2,977				250,000		
!	14	SCBA Equipment for Stations 7 & 8			110,000					
!	15	1 Lifepak (Defibrillator) Station 7			28,000					
!	16	1 Lifepak (Defibrillator) Station 8	28,000							
!	17	1 Washer/Extractor for Station 8								
	*	Amount missing from detail								
+	83540	COMPUTER HARDWARE (<\$25,000)	25,696	550						
	1	Fire Inspector								
	2	EMS Captain								
	3	EMS MDT Solution	2,398							
	4	Various	23,298	550						
	*	Amount missing from detail								
+	83550	COMPUTER SOFTWARE (<\$25,000)	73,614							
	1	EMS Software Firehouse Medic	73,614							
	2	EMS Inventory Control System								
	3	EMS Quality Control System								
	*	Amount missing from detail								
=	XMEU	TOTAL MACHINERY & EQUIPMENT (<\$25,000)	346,041	78,402	138,000			250,000		
	83610	VEHICLE PARTS & SUPPLIES	1,605							
	83620	EQUIPMENT PARTS & SUPPLIES	2,716	274						
	83652	LANDSCAPING SUPPLIES								
	83660	BUILDING MAINTENANCE SUPPLIES	769	2,080						
=	XRMS	TOTAL REPAIR & MAINTENANCE SUPPLIES	3,485	2,354						
	85310	PERMITS	437	796	5,000					
	85330	UTILITY DISTRICT FEES								
	85340	RECORDING & FILING FEES								
=	XPERM	TOTAL PERMITS	437	796	5,000					
=	XOP	TOTAL OPERATIONS	405,988	122,552	176,600			250,000		
		Capital								
+	89220	BUILDING DESIGN & CONSTRUCTION	2,881,114	91,568	2,052,500	71,849	500,000	4,750,000		
	1	Station 7 Construction			2,052,500	71,849	500,000	4,750,000		
	2	Station 8 Construction	2,881,114	91,568						
	*	Amount missing from detail								
=	XBLDG	TOTAL BUILDINGS	2,881,114	91,568	2,052,500	71,849	500,000	4,750,000		
+=	89520	VEHICLES (>\$25,000)	591,056		2,193,000		2,193,000			
	1	Ladder 4 15 yrs old in 2012 (10% downpayment in 2012)								

	Account	Label	Actual 2016	Actual 2017	Budget 2018	YTD@3/29/2018	Estd 2018	Budget 2019	Forecast 2020	Forecast 2021
	10	Line Item 10								
	11	FY 2018 PER - Wildland Pumper			424,000		424,000			
	12	FY 2018 PER - Engine 7			569,000		569,000			
	2	Engine 7								
	3	Ladder 8								
	4	Various	591,056							
	5	EMS Captain								
	7	Technical Rescue Vehicle			400,000		400,000			
	8	Hazmat Response Vehicle			400,000		400,000			
	9	Heavy Rescue (Rescue 3)			400,000		400,000			
	*	Amount missing from detail								
+	89530	MACHINERY & EQUIPMENT (>\$25,000)	52,267					370,000		
	1	Tomado Siren								
	2	EMS Lifepak 15								
	3	Engine 7 Equipment	52,267					80,000		
	4	Wildland Pumper Equipment						50,000		
	5	Technical Rescue Vehicle						80,000		
	6	Hazmat Response Vehicle						80,000		
	7	Heavy Rescue Vehicle						80,000		
	*	Amount missing from detail								
	89550	COMPUTER SOFTWARE (>\$25,000)	32,500							
=	XMEO	TOTAL MACHINERY & EQUIPMENT (>\$25,000)	675,823		2,193,000		2,193,000	370,000		
=	XCAP	TOTAL CAPITAL	3,556,937	91,568	4,245,500	71,849	2,693,000	5,120,000		
=	XTOT	TOTAL EXPENDITURES	3,962,925	214,120	4,422,100	71,849	2,693,000	5,370,000		